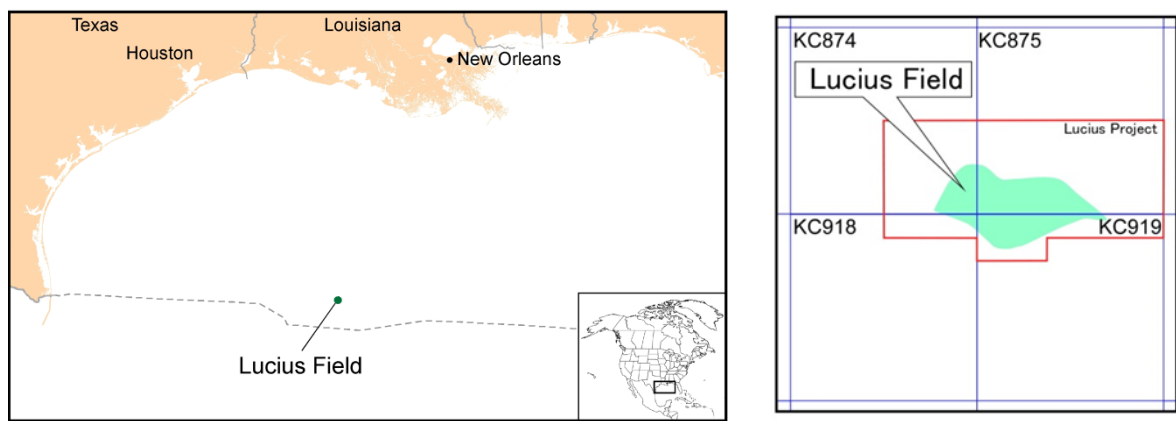


January 19, 2015

INPEX Announces Oil Production at Lucius Oil Field in US Gulf of Mexico

Tokyo, Japan - [INPEX CORPORATION](#) (INPEX) announces first production on January 16, 2015 at the Lucius Oil Field, which includes portions of Keathley Canyon blocks 874, 875, 918 and 919 in the US Gulf of Mexico. INPEX is involved in the project through subsidiary Teikoku Oil (North America) Co., Ltd.



The Lucius Oil Field is located approximately 380km southwest of Port Fourchon, Louisiana, where the water is approximately 2,160m deep.

Oil and natural gas produced at the oil field will be processed at a floating facility capable of processing 80,000 barrels of oil and 450MMscf of natural gas per day, and then transported to an onshore facility in the State of Louisiana by way of an undersea pipeline.

The Lucius deepwater US Gulf of Mexico project is operated by Anadarko Petroleum Corporation, which has overseen the development of oil and natural gas at the oil field since the Lucius partners made a Final Investment Decision (FID) in December 2011. INPEX joined the consortium in August 2012 when it acquired a participating interest in the project, and has since taken part in development activities.

INPEX will continue to conduct exploration, development and production activities in the region.

About INPEX

INPEX CORPORATION is a worldwide oil and gas exploration and production company

based in Tokyo, Japan, with more than 70 active projects across 26 countries. Since 1966, INPEX has steadily expanded its business in Japan and in other parts of the world, from its core business areas in Australia and Indonesia to the Middle East, the Caspian Sea region, the Gulf of Mexico and North and South America. For more information, visit www.inpex.co.jp/english/index.html.

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