

26 June, 2013

Update of the Presentation Materials
of the Financial Results for the year ended March 31, 2013

INPEX CORPORATION today announced that the figures of the corporate reserves reported in the Presentation Materials (Main slides and Appendix respectively) of the Financial Results for the year ended March 31, 2013, which were disclosed on May 13, 2013, were fixed and therefore the following update have been made to the Presentation Materials.

1. Updated Page

Main Slides

- Page 14 “Proved + Probable Reserves and Reserves Indices”

As for the Main Slides including updated page, please refer to the linked URL below.

<http://www.inpex.co.jp/english/ir/library/pdf/presentation/e-Presentation20130513-a.pdf>

Appendix

- Page 11 “Proved + Probable Reserves and Proved Reserves by Region”
- Page 12 “Upside Potential from Proved + Probable + Possible Reserves”
- Page 13 “Historical Trend of Reserves”
- Page 56 “Factor Analysis of Change in Probable Reserves”

As for the Appendix including updated pages, please refer to the linked URL below.

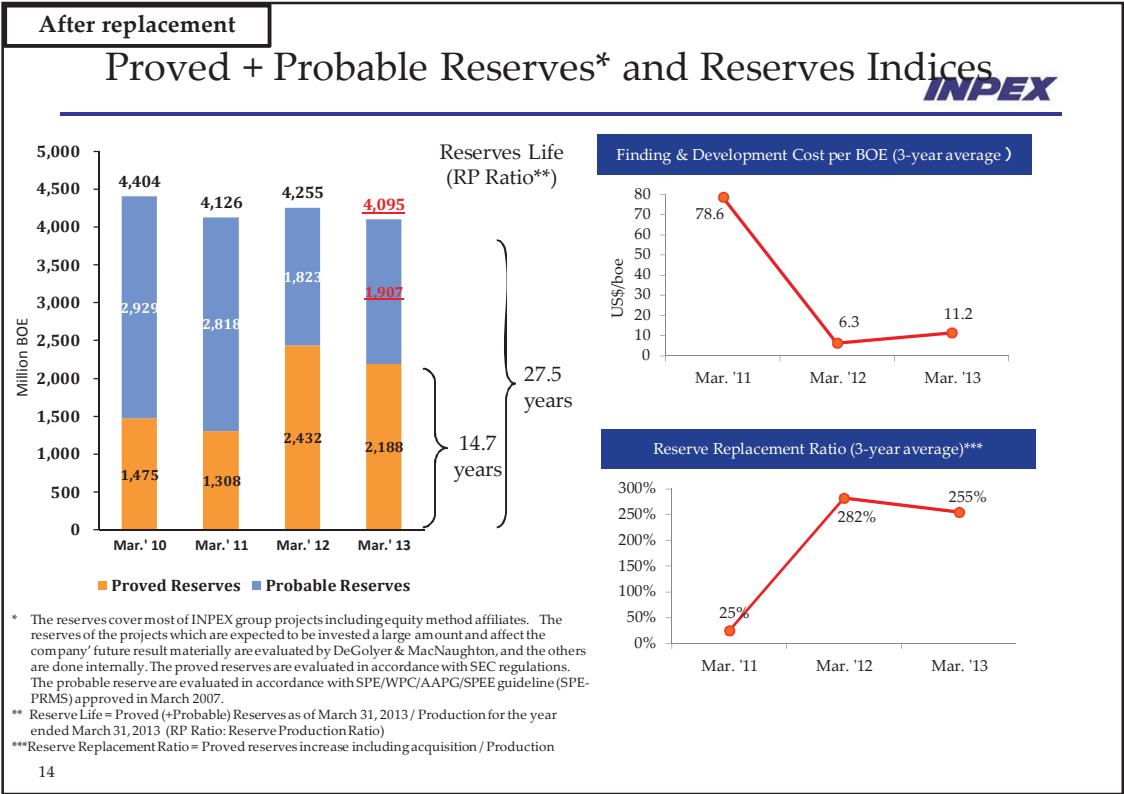
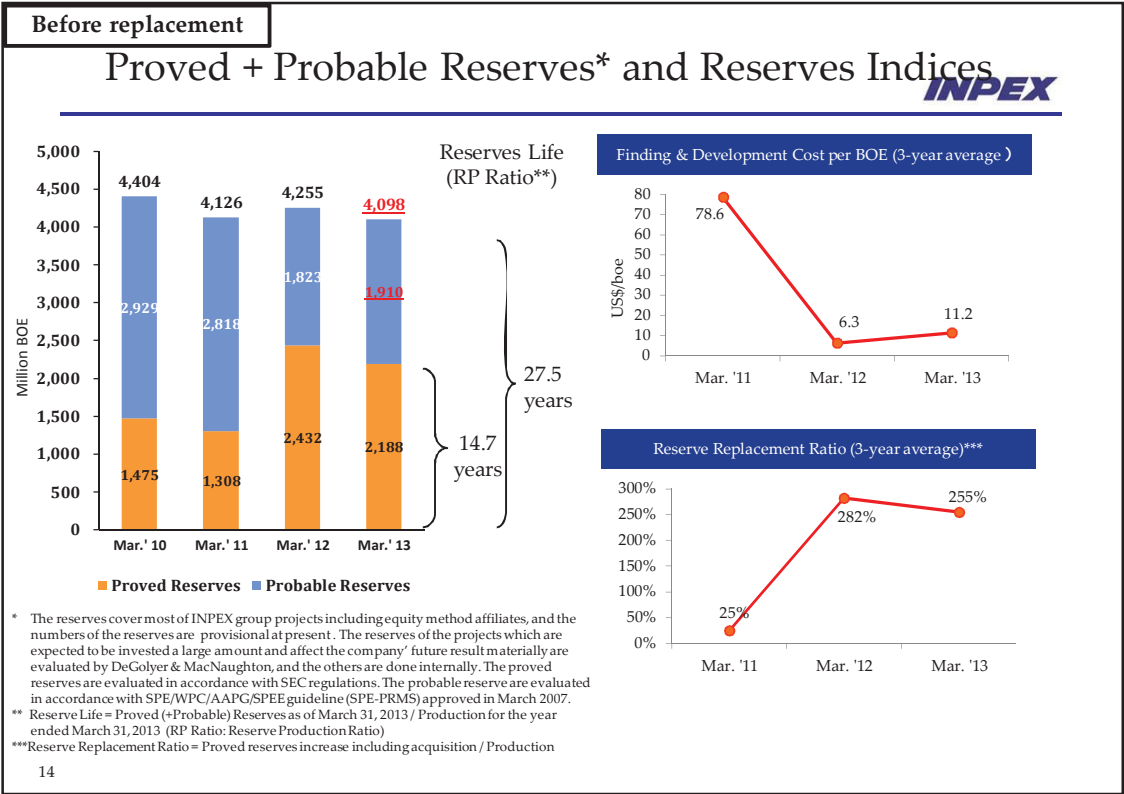
<http://www.inpex.co.jp/english/ir/library/pdf/presentation/e-Presentation20130513-b.pdf>

2. Updates

Please see attached. (Marked with underline)

3. Reason for the updates

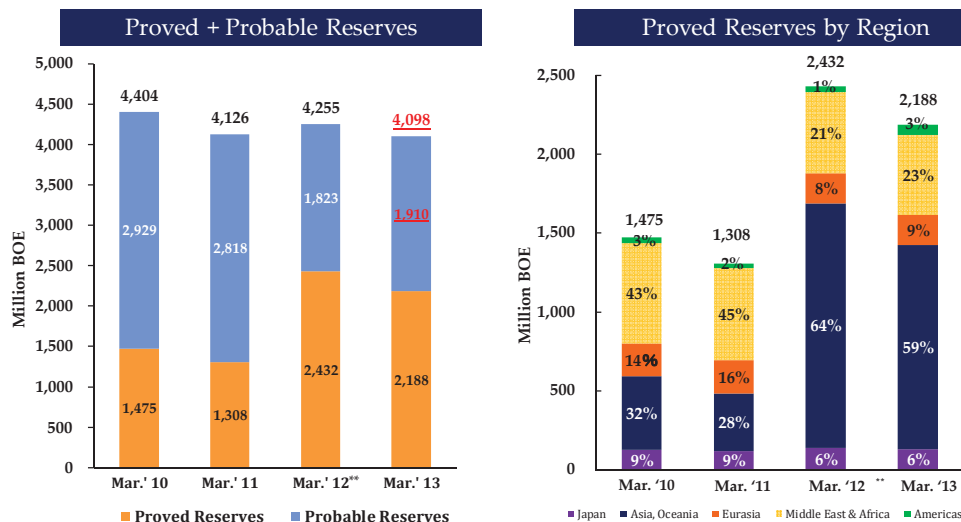
The figures of the corporate reserves were provisional at May 13, 2013 but today they are fixed.



Before replacement

Proved + Probable Reserves and Proved Reserves by Region *

INPEX



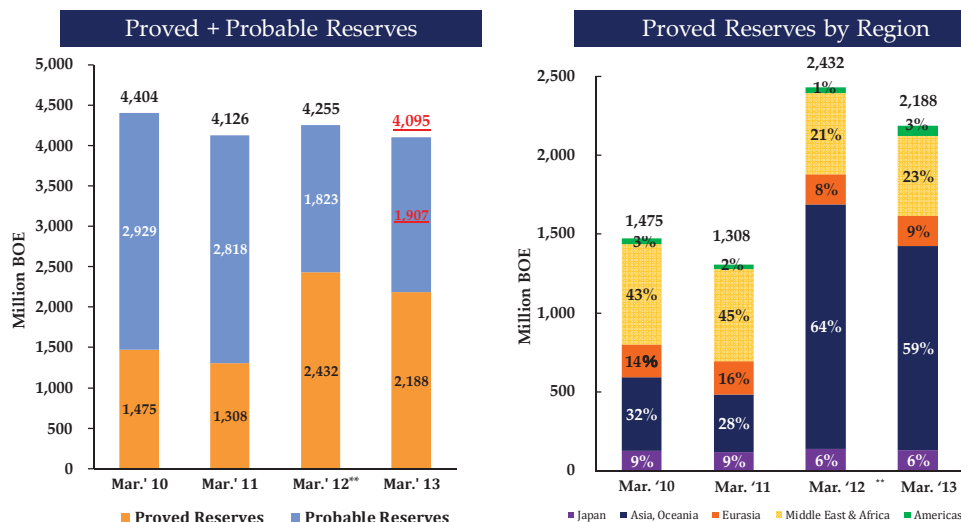
* The reserves cover most of INPEX Group projects including equity method affiliates. Where the reserves of the projects accompanied by a large amount of investment and affecting the company's future result materially is expected, such reserves are evaluated by DeGolyer & MacNaughton, and the others are evaluated internally. The proved reserves are evaluated in accordance with SEC regulations. The probable reserve are evaluated in accordance with SPE/WPC/AAPG/SPE guideline (SPE-PRMS) approved in March 2007.

** The way of the calculation for conversion factor from gas to oil equivalent was altered from the year ended March 31, 2012.

After replacement

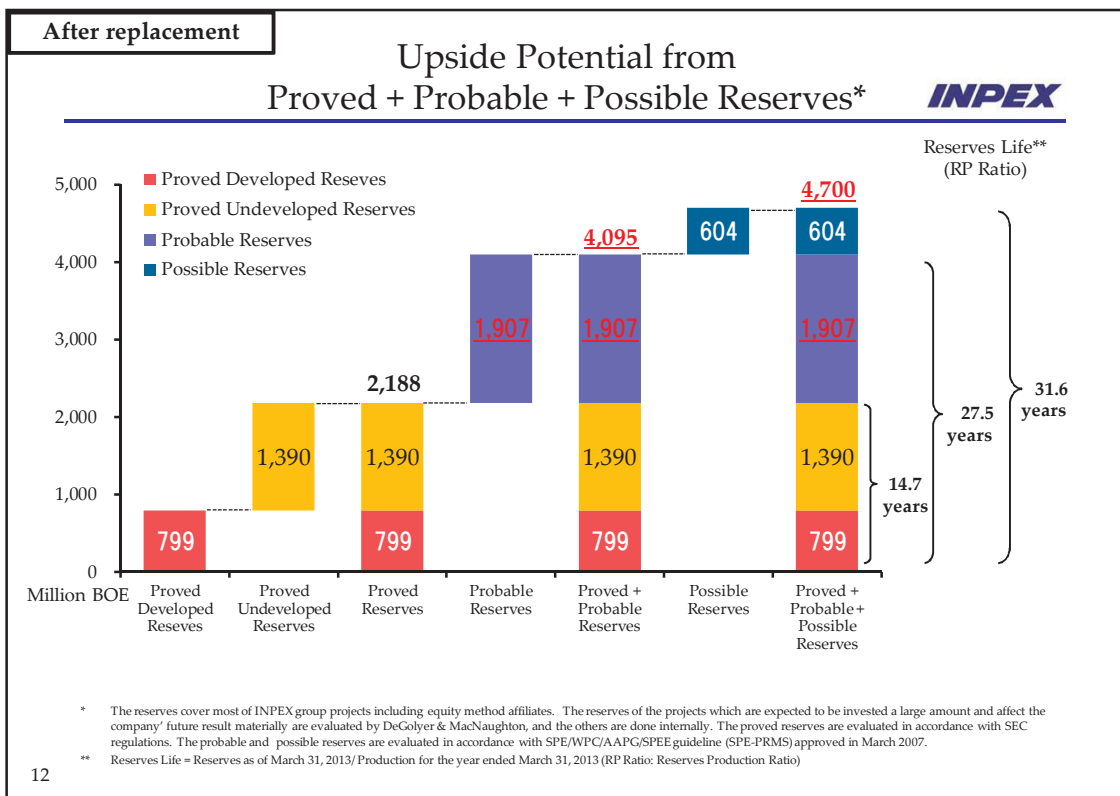
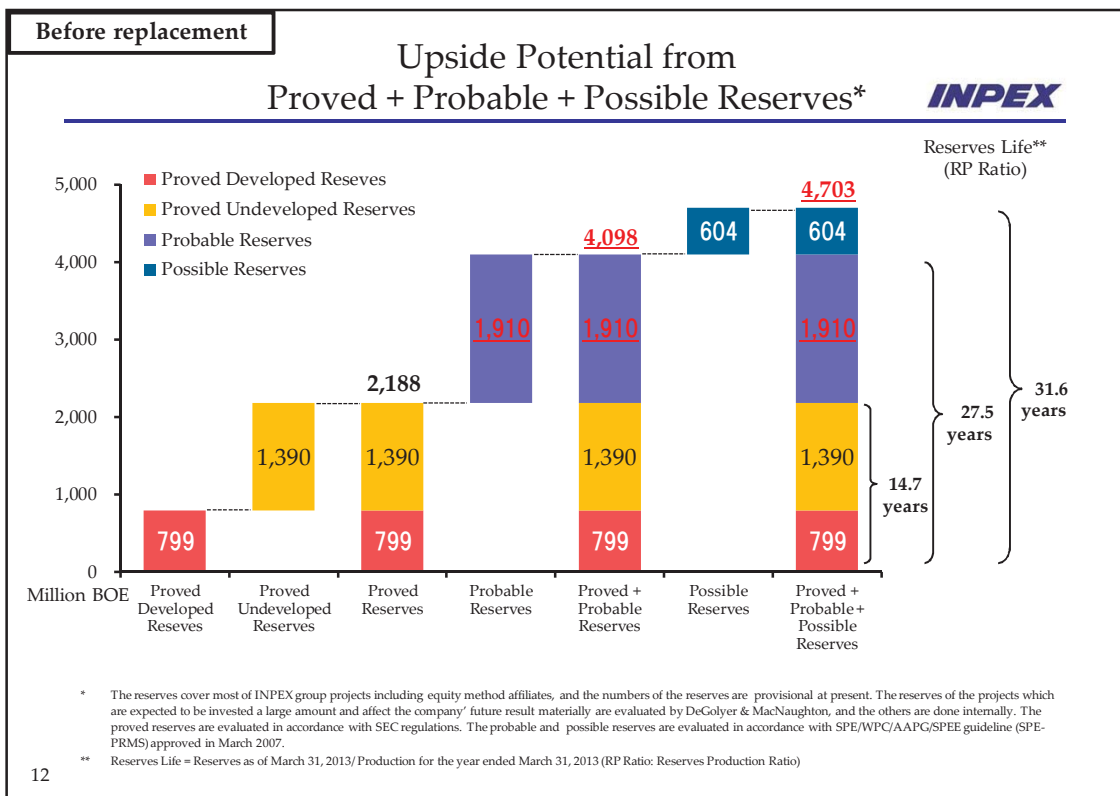
Proved + Probable Reserves and Proved Reserves by Region *

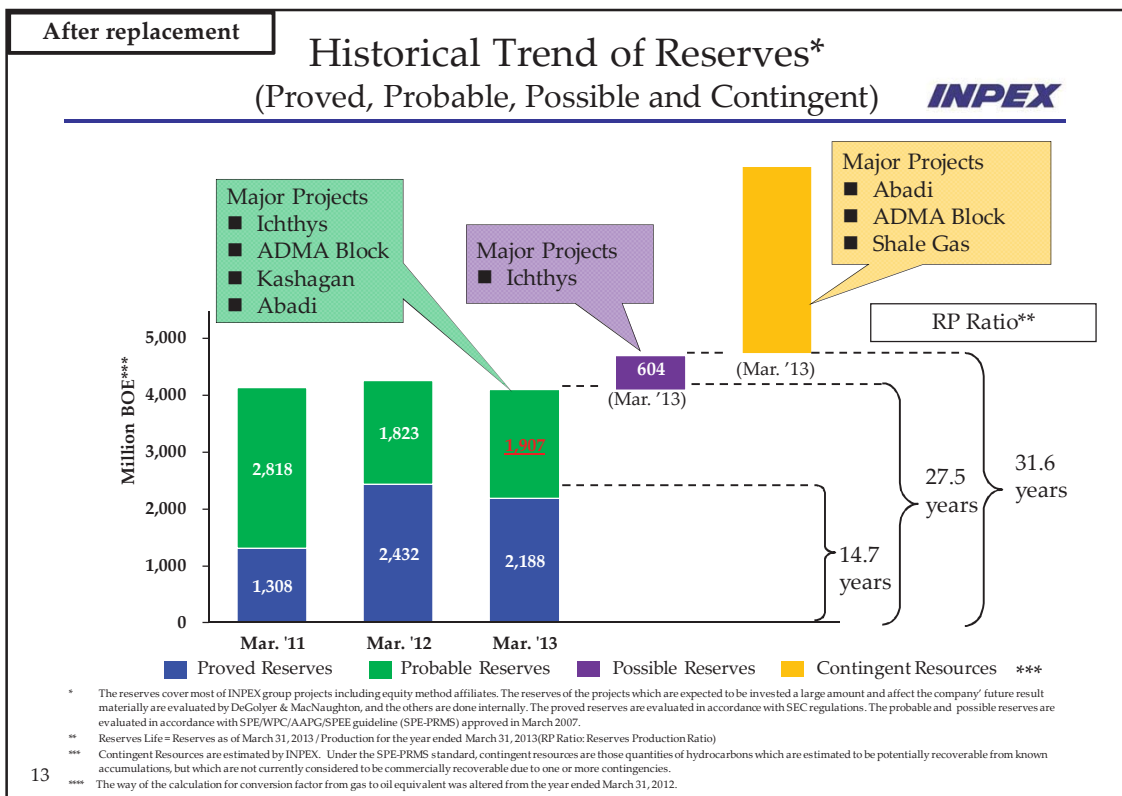
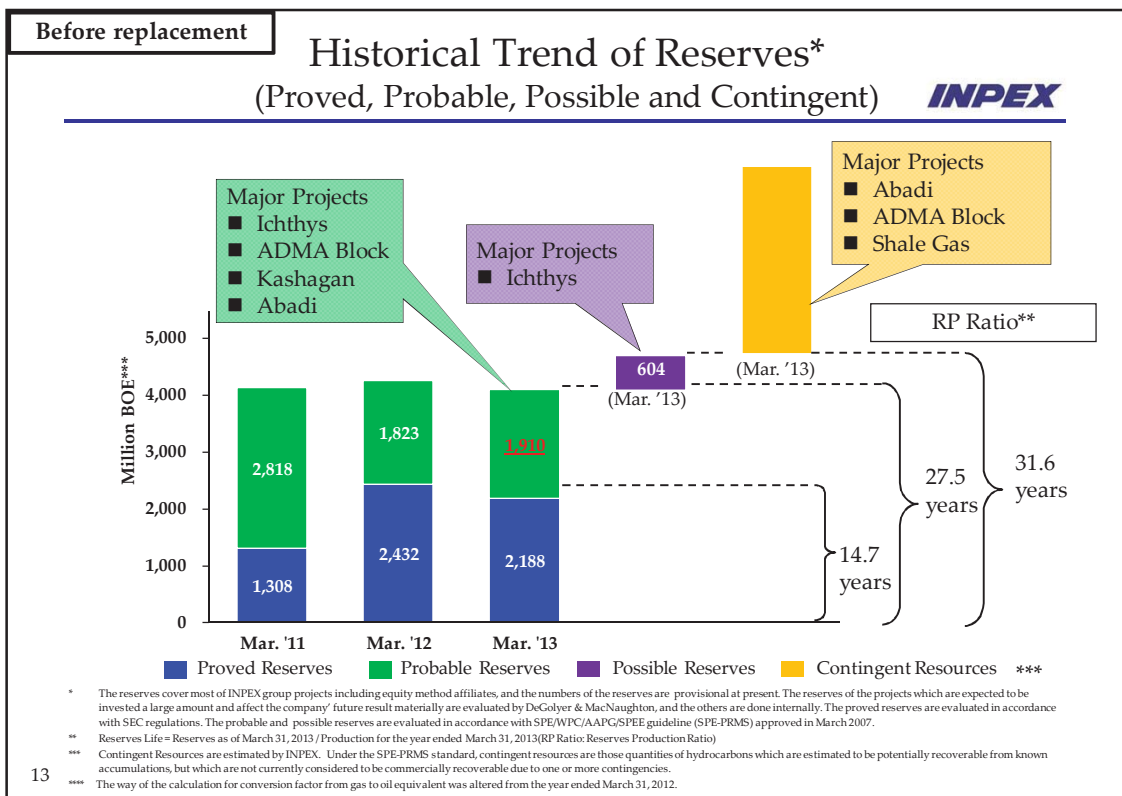
INPEX



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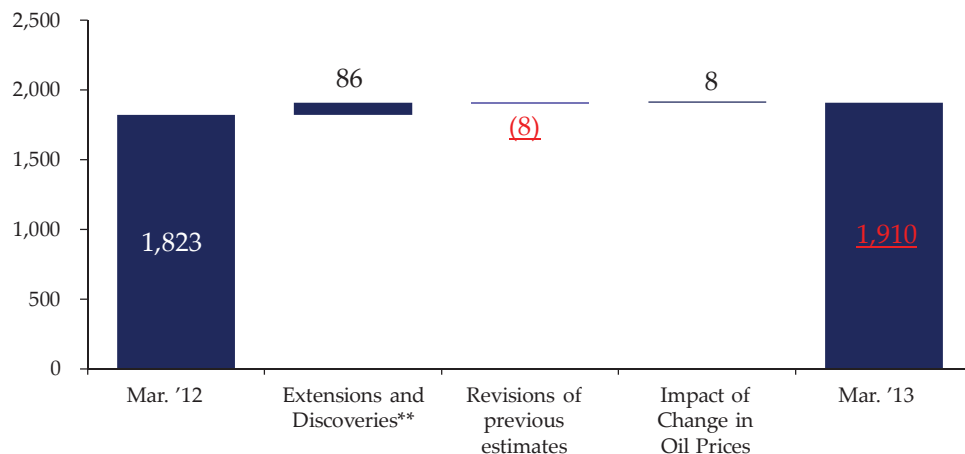




Before replacement

Factor Analysis of Change in Probable Reserves* **INPEX**

(Million BOE)



* The reserves cover most of INPEX group projects including equity method affiliates, and the numbers of the reserves are provisional at present. The numbers of the reserves are provisional. The reserves of the projects which are expected to be invested a large amount and affect the company's future result materially are evaluated by DeGolyer & MacNaughton, and the others are done internally. The probable reserves are evaluated in accordance with SPE/WPC/AAPG/SPEE guideline (SPE-PRMS) approved in March 2007.

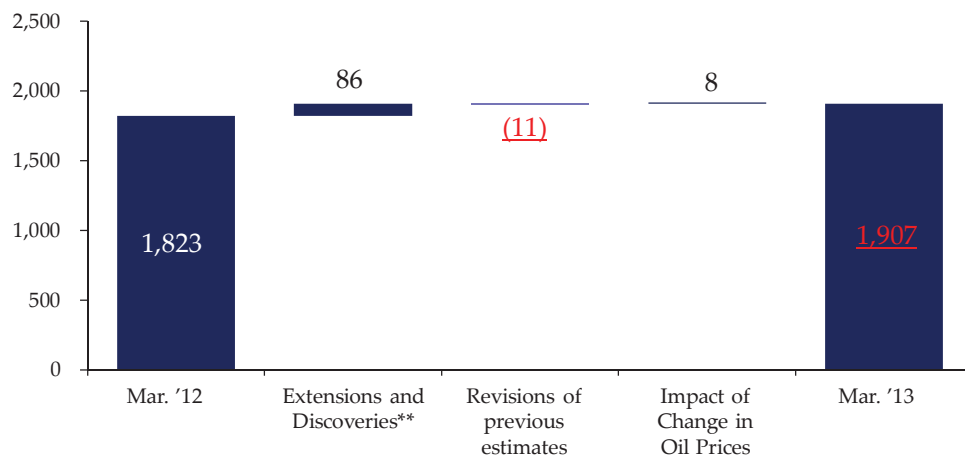
** Including acquisitions and sales.

*** The way of the calculation for conversion factor from gas to oil equivalent was altered from the year ended March 31, 2012.

After replacement

Factor Analysis of Change in Probable Reserves* **INPEX**

(Million BOE)



* The reserves cover most of INPEX group projects including equity method affiliates, The reserves of the projects which are expected to be invested a large amount and affect the company's future result materially are evaluated by DeGolyer & MacNaughton, and the others are done internally. The probable reserves are evaluated in accordance with SPE/WPC/AAPG/SPEE guideline (SPE-PRMS) approved in March 2007.

** Including acquisitions and sales.

*** The way of the calculation for conversion factor from gas to oil equivalent was altered from the year ended March 31, 2012.