INPEX CORPORATION

Oil sheen found in the vicinity of the Frade Oil Field, Brazil

Authorizing the return of production activities (the eleventh report)

INPEX CORPORATION (INPEX), through FJPL, an equity-method affiliate subsidiary company of INPEX, it has been engaging in oil field operations at the Frade oil field in the Campos Basin in Brazil, together with Chevron (Operator of the Frade oil field) and

Petrobras.

Due to the identification of a small seep in the Frade oil field, Chevron, Petrobras and FJPL have voluntarily decided to temporary suspend its field production operations of the Frade oil field since March 2012. According to the recent confirmation with Chevron, National Petroleum Agency (ANP) informed Chevron about its decision authorizing the return of the production activities of the Frade oil field. Chevron has been preparing for the return of production following all safety procedures.

Further updates will be provided on chevron.com as information is confirmed.

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