



Public Relations Group, Corporate Communications Unit
Akasaka Biz Tower, 5-3-1 Akasaka, Minato-ku, Tokyo 107-6332 JAPAN

21 May 2012

Changes of Directors and other Senior Management

INPEX CORPORATION hereby announces that the following changes of directors and other senior management are decided at a board of directors meeting today.

The changes of directors and other senior management is subject to the approval of the 6th annual general shareholders meeting to be held on 26 June, 2012 and a board of directors meeting following the shareholders meeting.

Changes of Directors and other Senior Management (as of 26 June, 2012)

1. Changes of Directors

(1)New Director

Name	Current Title	New Title
Yoshikazu Kurasawa	Managing Executive Officer Vice President, Corporate Strategy & Planning	<u>Director</u> Managing Executive Officer <u>Senior Vice President,</u> <u>New Ventures</u>
Rentaro Tonoike	Executive Officer General Manager, Corporate Planning Dept. 1 JX Holdings, Inc.	<u>Director</u> Title in JX Holding, Inc. remaining the same
Yasuhiko Okada	Attorney at Law Partner KITAHAMA PARTNERS	<u>Director</u> Title in KITAHAMA PARTNERS remaining the same

Messrs. Rentaro Tonoike and Yasuhiko Okada are candidates for Outside Directors.



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(2)Retiring Director

Name	Current Title	New Title
Noboru Tezuka	Director Senior Managing Executive Officer Senior Vice President, Eurasia & the Middle East Senior Vice President, Abu Dhabi Project	<u>Counselor</u> ^{Note}
Shigeo Hirai	Director	<u>Retiring</u>

Note: Mr. Noboru Tezuka will be appointed as Senior Vice President of INPEX NATUNA, LTD.
subject to the approval of its annual general shareholders meeting to be held on 26 June,
2012 and a board of directors meeting following the shareholders meeting.

2. Changes of Executive Officers

(1) New Executive Officers

Name	Current Title	New Title
Kimihisa Kittaka	General Manager, Corporate Strategy & Planning Unit General Manger, Corporate Communications Unit Corporate Strategy & Planning Division	<u>Executive Officer</u> <u>Vice President,</u> <u>Corporate Strategy & Planning</u> General Manager, Corporate Strategy & Planning Unit General Manger, Corporate Communications Unit Corporate Strategy & Planning Division



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Hideki Iwashita	Director, Commercial Coordination Perth Office Ichthys Project	<u>Executive Officer</u> <u>Vice President,</u> <u>Ichthys Project</u> Director, Commercial Coordination Perth Office Ichthys Project
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(2) Advancement of Executive Officers

Name	Current Title	New Title
Kenji Kawano	Executive Officer Vice President, Asia & Australasia General Manager, Planning & Coordination Unit General Manager, Offshore Japan Unit General Manager, East Kalimantan Unit	<u>Managing Executive Officer</u> <u>Senior Vice President,</u> <u>Asia & Australasia</u>
Yasuhisa Kanehara	Executive Officer Vice President, Eurasia & the Middle East General Manager, North Caspian Sea & Eurasia Unit	<u>Managing Executive Officer</u> <u>Senior Vice President,</u> <u>Eurasia & the Middle East</u> <u>Senior Vice President,</u> <u>Abu Dhabi Project</u>

(3) Changes of Title of Directors and Executive Officer



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Name	Current Title	New Title
Seiji Yui	Director Senior Managing Executive Officer Senior Vice President, Asia & Australasia	Director Senior Managing Executive Officer <u>Senior Vice President, Corporate Strategy & Planning</u>
Masaharu Sano	Director Senior Managing Executive Officer Senior Vice President, The Americas & Africa	Director Senior Managing Executive Officer Senior Vice President, <u>Technical Headquarters</u>
Wataru Tanaka	Director Managing Executive Officer Senior Vice President, General Administration Senior Vice President, Corporate Strategy & Planning	Director Managing Executive Officer Senior Vice President, General Administration
Shuhei Miyamoto	Managing Executive Officer Vice President, Corporate Strategy & Planning	Managing Executive Officer <u>Senior Vice President, The Americas & Africa</u>

(4) Retiring Executive Officer

Name	Current Title	New Title
Kunio Kanamori	Senior Managing Executive Officer Senior Vice President, Technical Headquarters	<u>Counselor</u> ^{Note}

Note: Mr. Kunio Kanamori remains as Senior Vice President of INPEX SAHUL, LTD.



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Appendix 1 – Directors as of 26 June 2012

Naoki Kuroda	Representative Director, Chairman	
Masatoshi Sugioka	Representative Director, Vice Chairman	
Toshiaki Kitamura*	Representative Director, President & CEO	
Seiji Yui*	Director	
Masaharu Sano*	Director	
Shunichiro Sugaya*	Director	
Masahiro Murayama*	Director	
Seiya Ito*	Director	
Wataru Tanaka*	Director	
Takahiko Ikeda*	Director	
Yoshikazu Kurasawa*	Director	<u>New appointment</u>
○Kazuo Wakasugi	Outside Director	
○Yoshiyuki Kagawa	Outside Director	
○Seiji Kato	Outside Director	
○Rentaro Tonoike	Outside Director	<u>New appointment</u>
○Yasuhiko Okada	Outside Director	<u>New appointment</u>

1. The above candidates for directors are subject to the approval of the 6th annual general shareholders meeting to be held on 26 June, 2012 and a board of directors meeting following the shareholders meeting.
2. The above candidates for outside directors marked ○ will be lodged as Independent Directors in accordance with the Tokyo Stock Exchange regulations.
3. The above candidates for directors marked * will serve as Executive Officer as well.

Appendix 2 – Statutory Auditors as of 26 June 2012

Yoshitsugi Takai	Statutory Auditor	
Haruhito Totsune	Statutory Auditor	<u>Note1</u>
Koji Sumiya	Statutory Auditor	<u>Note2</u>
Hiroshi Sato	Statutory Auditor	<u>Note2</u>
Masaru Funai	Statutory Auditor	<u>Note2</u>

Note1: Mr. Haruhito Totsune has already been lodged as Independent Director in accordance with the Tokyo Stock Exchange regulations.

Note2: Messrs. Koji Sumiya, Hiroshi Sato and Masaru Funai will be lodged as Independent Directors in accordance with the Tokyo Stock Exchange regulations.

Appendix 3 – Executive Officers as of 26 June 2012

Toshiaki Kitamura	President & CEO	
Seiji Yui	Senior Managing Executive Officer	Senior Vice President, Corporate Strategy & Planning
Masaharu Sano	Senior Managing Executive Officer	Senior Vice President, Technical Headquarters
Shunichiro Sugaya	Managing Executive Officer	Senior Vice President, Masela Project
Masahiro Murayama	Managing Executive Officer	Senior Vice President, Finance & Accounting
Seiya Ito	Managing Executive Officer	Senior Vice President, Ichthys Project
Wataru Tanaka	Managing Executive Officer	Senior Vice President, General Administration
Takahiko Ikeda	Managing Executive Officer	Senior Vice President, Domestic Projects
Yoshikazu Kurasawa	Managing Executive Officer	Senior Vice President, New Ventures



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Sadafumi Tanigawa	Managing Executive Officer	Senior Vice President, Oil & Gas Business
Kasaburo Tamura	Managing Executive Officer	Senior Vice President, Domestic Oil & Gas Business
Akinori Sakamoto	Managing Executive Officer	Senior Vice President, Pipeline Construction Senior Vice President, LNG Receiving Terminal Construction
Kazuo Yamamoto	Managing Executive Officer	Senior Vice President, Logistics & IMT
Shuhei Miyamoto	Managing Executive Officer	Senior Vice President, The Americas & Africa
Kenji Kawano	Managing Executive Officer	Senior Vice President, Asia, Oceania & Offshore Japan Project Division
Yasuhisa Kanehara	Managing Executive Officer	Senior Vice President, Eurasia & the Middle East Senior Vice President, Abu Dhabi Project
Kazuhiko Itano	Managing Executive Officer	Vice President, Corporate Strategy & Planning
Noboru Himata	Executive Officer	Vice President, Finance & Accounting General Manager, Finance Unit
Takashi Kubo	Executive Officer	Vice President, Logistics & IMT General Manager, Logistics & Insurance Unit
Toshihiko Fukasawa	Executive Officer	Vice President, Domestic Projects General Manager, Planning & Coordination Administration Unit
Hirohisa Ota	Executive Officer	Vice President, Masela Project General Manager, Technical Unit
Yoshinori Yamamoto	Executive Officer	Vice President,



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		Domestic Oil & Gas Business General Manager, Gas Marketing Unit General Manager, Oil Marketing & Power Business Unit
Hajime Kawai	Executive Officer	Vice President, Masela Project General Manager, Planning & Coordination Unit
Atsushi Sakamoto	Executive Officer	Vice President, Ichthys Project Project Director, Onshore Technical Coordination, Perth Office
Arihiro Kezuka	Executive Officer	Vice President, Ichthys Project General Manager, Technical Unit
Kimiya Hirayama	Executive Officer	Vice President, Domestic Projects General Manager, Niigata District Office General Manager, Production Unit
Nobuharu Sase	Executive Officer	Vice President, Oil & Gas Business General Manager, Oil Marketing Unit
Shigeharu Yajima	Executive Officer	Vice President, Oil & Gas Business General Manager, Gas Business Unit
Tetsuro Tochikawa	Executive Officer	Vice President, Eurasia & the Middle East General Manager, Middle East Unit
Yoshiro Ishii	Executive Officer	Vice President, Corporate Strategy & Planning General Manager, New Business Planning Unit
Toshiya Oshita	Executive Officer	Vice President, Technical Headquarters General Manager, Technical Resources Unit General Manager, Tripoli Office, Teikoku Oil Libya UK LTD
Kimihisa Kittaka	Executive Officer	Vice President, Corporate Strategy & Planning General Manager, Corporate Strategy &



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		Planning Unit General Manager, Corporate Communications Unit
Hideki Iwashita	Executive Officer	Vice President, Ichthys Project Director, Commercial Coordination, Perth Office Ichthys Project