

15 December 2011

INPEX CORPORATION

Oil sheen found in the vicinity of the Frade Oil Field, Brazil
Report of the lawsuit by Federal District Attorney
(the seventh report as of 15 December 2011)

December 14, INPEX CORPORATION and Sojitz Corporation has confirmed the following points from Chevron (operator of the Frade oil field) regarding the report of the lawsuit by Federal District Attorney.

- Chevron said a Brazilian federal district prosecutor has told reporters that he will file a civil lawsuit against Chevron and other companies seeking a reported 20 billion reais (\$10.7 billion) in damages, and an injunction stopping Chevron's activities in Brazil. Chevron has not received any formal notice of this action. Chevron also has not received any instruction from the regulatory agencies with oversight responsibility for our activities in Brazil regarding suspension of our operations.
- From the outset, Chevron responded responsibly to the incident at its Frade Field and has dealt transparently with all Brazilian authorities. The flow of oil from the source was stopped within four days and the company continues to make significant progress in containing any residual oil. Chevron has also continued to address the surface sheen, which is now less than a single barrel. There have been no coastal or wildlife impacts.

Further updates will be provided on chevron.com as information is confirmed.

Media Contact: INPEX Tokyo Office, Public Relations Group, Tel) +81-3-5572-0233