

13 September 2011

Construction Progress of Naoetsu LNG Receiving Terminal
in Niigata, Japan

INPEX CORPORATION (INPEX) has been engaged in constructing Naoetsu LNG Receiving Terminal in Joetsu City, Niigata Prefecture (at the Naoetsu Port area), Japan Sea side of Honshu Island, Japan since July 2009. INPEX is underway to construct various facilities in Naoetsu LNG Receiving Terminal as scheduled toward to the operation start in 2014.

The current status of progress in construction of various facilities is shown below.

Facility	Status of Progress
LNG tank	70%
Plant	30%
Landing bridge	25%
Connecting pipelines	20%

As one of the important milestones, the lifting of dome-shaped roofs of the two LNG storage tanks was completed on 13 September 2011 (please see the following photo). INPEX will continue to implement the subsequent construction works without letting any accident take place.



1. History and planned schedule

- | | |
|-----------------|-----------------------------------|
| 9 August 2007: | Announcement of Construction Plan |
| 25 August 2008: | Final Investment Decision |



Public Relations Group, Corporate Communications Unit
Akasaka Biz Tower, 5-3-1 Akasaka, Minato-ku, Tokyo 107-6332 JAPAN

7 July 2009:	The Ground-breaking Ceremony
8 July 2009:	Construction Start
2013(planned):	Test Operation
2014(planned):	Operation Start

2. Outline of Naoetsu LNG Receiving Terminal

- (1) Construction site: 12 Yachiho, Joetsu City, Niigata Prefecture (at the Naoetsu Port area) Japan (Approx. 25ha)
- (2) Facilities: Berth, Two 180,000kl Storage Tanks, Vaporizer, Calorific Adjustment, etc.

[Additional information]

INPEX is producing natural gas from Minami-Nagaoka Gas Field and other domestic Gas Field. After being processed, the natural gas is transported through a 1,400-km trunk pipeline network stretching across the Kanto and Koshinetsu regions, and is delivered to city gas companies and industrial customers along this pipeline network. Natural gas demand has substantially increased over the recent years. INPEX understand that the demand of natural gas will continually grow due to the rise in other fuel prices , and also to the advantage of natural gas being eco-friendly. Therefore, in addition to extending the pipeline network, INPEX has introduced LNG from Shizuoka Gas Co., Ltd. and further decided to build Naoetsu LNG Receiving Terminal to bring in LNG from our major oversea LNG projects such Ichthys and Abadi as the feed gas. Thus INPEX will enhance the added value by establishing a gas supply chain through linkage between this network and Ichthys and Abadi.

Media Contact: INPEX Tokyo Office, Public Relations Group, Tel) +81-3-5572-0233