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August 27, 2010
Toshiaki Kitamura
Representative Director, President
INPEX CORPORATION
5-3-1 Akasaka, Minato-ku, Tokyo

**Notice Concerning Determination of Number of New Shares to Be Issued
by Way of Third-Party Allotment**

INPEX CORPORATION (hereinafter “INPEX”) hereby announces that, in connection with the issuance of new shares by way of third-party allotment pursuant to a resolution dated July 8, 2010 by its Board of Directors, it has been notified that the allottee elects to partially subscribe for the shares issuable in accordance therewith as set forth below.

(1) Number of New Shares to Be Issued	81,400 Shares (Number of New Shares Issuable: 84,000 Shares)
(2) Total Issue Price	¥32,726,870,000 (¥402,050 per Share)
(3) Amount by Which Stated Capital Is to Be Increased	¥16,363,435,000 (¥201,025 per Share)
(4) Amount by Which Capital Reserve Is to Be Increased	¥16,363,435,000 (¥201,025 per Share)
(5) Subscription Period (Subscription Date)	August 30, 2010 (Mon.)
(6) Payment Date	August 31, 2010 (Tue.)

Note: This press release does not constitute an offer of any securities for sale in any jurisdiction. This press release has been prepared for the sole purpose of publicly announcing the number of new shares to be issued and other matters relating to the issuance of new shares, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. The securities referred to above have not been, and will not be registered under the United States Securities Act of 1933, as amended (the “Securities Act”). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.

<Reference>

1. The aforementioned Issuance of New Shares by Way of Third-Party Allotment was approved at the same time as the Issuance and Offering of New Shares and the Secondary Offering of INPEX's Shares (by Way of Over-Allotment), pursuant to a resolution dated July 8, 2010 by INPEX's Board of Directors.

For the contents of the Issuance of New Shares by Way of Third-Party Allotment, please refer to "Notice Concerning Issuance of New Shares and Secondary Offering of Shares" dated July 8, 2010 and "Notice Concerning Determination of Offer Price and Selling Price for Issuance of New Shares and Secondary Offering of Shares" dated July 26, 2010.

2. Change in the Number of Issued Shares As a Result of the Capital Increase by Way of Third-Party Allotment

Total number of issued shares at present	Common shares	3,574,409
	Special class share	1
	Total	3,574,410
Increase in number of shares by way of third-party allotment	Common shares	81,400
Total number of issued shares after the third-party allotment	Common shares	3,655,809
	Special class share	1
	Total	3,655,810

3. Use of Proceeds

We intend to use the entire sum of the net proceeds of ¥32,562,870,000 from the Issuance of New Shares by Way of Third-Party Allotment, along with the entire sum of the net proceeds of ¥486,393,800,000 from the Issuance and Offering of New Shares which was decided on the same date as the Issuance of New Shares by Way of Third-Party Allotment, which gives an aggregate sum of net proceeds of ¥518,956,670,000, as investment and funding in particular for INPEX Browse, Ltd. as well as for our other major projects. In turn, INPEX Browse, Ltd. is expected to use the entire investment and funding from us for the development expenditures of the Ichthys LNG Project.

For details, please refer to "Notice Concerning Issuance of New Shares and Secondary Offering of Shares" dated July 8, 2010.

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