



Public Relations Group, Corporate Communications Unit
Akasaka Biz Tower, 5-3-1 Akasaka, Minato-ku, Tokyo 107-6332 JAPAN

7 July 2009

Construction Start of Naoetsu LNG Receiving Terminal in Niigata, Japan

INPEX CORPORATION held the ground-breaking ceremony of Naoetsu LNG Receiving Terminal in Joetsu City, Niigata Prefecture (at the Naoetsu Port area), Japan Sea side of Honshu Island, Japan today.

Through our wide-spanning pipeline network covering approximately 1,400 km, we currently supply only the natural gas produced in the Minami-Nagaoka Gas Field and the other gas fields in Japan, mainly to the city gas enterprises and commercial/industrial customers in the Tokyo metropolitan area and seven other prefectures spreading peripherally in the center of Honshu Island, Japan. Demand for natural gas is expected to grow steadily due to growing recognition of environmental issues and energy conservation. Therefore, in order to obtain sufficient medium- to long-term supplying capacity of natural gas, we will introduce LNG sourced natural gas from Shizuoka Gas Company from January 2010 and import LNG at our own Naoetsu LNG Receiving Terminal from 2014.

We are considering a preferable option to import LNG produced from our overseas operator projects of Ichthys (Australia) and Abadi (Indonesia), both of which are in the stage of preparation works for development. We will pursue establishing a stable “Gas Supply Chain” that organically connects the domestic infrastructure with our overseas natural gas assets.

1. History and planned schedule

9 August 2007:	Announcement of Construction Plan
25 August 2008:	Final Investment Decision
7 July 2009:	The ground-breaking Ceremony
2014:	Operation Start



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2. Outline of Naoetsu LNG Receiving Terminal

- (1) Construction site: 12 Yachiho, Joetsu City, Niigata Prefecture (at the Naoetsu Port area), Japan (Approx. 25 ha)
- (2) Facilities: Berth, Two 180,000 kl Storage Tanks, Vaporizer, Calorific Adjustment, etc.
- (3) Investment: Approx. 100 Billion Yen (incl. Land acquisition cost)

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