

17 February 2009

Signing of HOA for further extension of 1973 and 1981 LNG Sales Contracts

INPEX CORPORATION (INPEX) announces that together with PT Pertamina and TOTAL E&P Indonesie (TOTAL), it signed a Heads of Agreement on 13 February 2009 with a consortium of Kansai Electric, Chubu Electric, Kyushu Electric, Osaka Gas, Toho Gas and Nippon Steel, for a further extension of the so-called 1973 and 1981 LNG Sales Contracts.

Under the Agreement, the volume of 3 million tonnes per annum during the period from 2011 to 2015 and 2 million tonnes for the period from 2016 to 2020 will be delivered to Japan from the Bontang LNG Plant in East Kalimantan, Indonesia.