

4 June 2008

Liquidation of INPEX North Makassar, Ltd.

This is to notify that INPEX North Makassar, Ltd., a subsidiary of INPEX Holdings Inc., has decided its liquidation today.

Supplemental Information:

1. Outline of INPEX North Makassar, Ltd.

Address: 1-18, Ebisu 4-chome, Shibuya-ku, Tokyo
President: Naoki Kuroda
Establishment: 18 January 2002
Business: Exploration of oil and natural gas in Donggala Block in the Makassar Straits, offshore East Kalimantan, Indonesia
Capital: 3.243 billion Yen
Total assets: 105.51 million Yen
Shareholder: INPEX CORPORATION 54.18%
Minister of Economy, Trade and Industry 45.82%

2. Reason of liquidation

INPEX North Makassar, Ltd. has finished its duties in Donggala Block in the Makassar Straits, offshore East Kalimantan, Indonesia.

3. Schedule of liquidation

30 June 2008: Resolution of liquidation in a temporary general meeting of shareholders of INPEX North Makassar, Ltd. (planned)
October 2008: End of liquidation (planned)

4. Outlook of operating results

INPEX Holdings Inc. has made allowance for loss by this liquidation. Accordingly, no influence will be recognized on consolidated financial results.