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Securities Code 1605  
March 28, 2023

**To All Shareholders**

Takayuki Ueda  
Representative Director, President & CEO  
INPEX CORPORATION  
5-3-1 Akasaka, Minato-ku, Tokyo

**NOTICE OF RESOLUTIONS OF  
THE 17<sup>th</sup> ORDINARY GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders,

We are pleased to announce that the matters outlined below were reported and resolved at the 17<sup>th</sup> Ordinary General Meeting of Shareholders of INPEX CORPORATION (hereinafter the “Company”) held on March 28, 2023.

- Matters reported:**
- 1. Business Report, Consolidated Financial Statements for the 17<sup>th</sup> fiscal year (from January 1, 2022 to December 31, 2022) and results of audits by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements**  
The matters listed above were reported.
  - 2. Non-Consolidated Financial Statements for the 17<sup>th</sup> fiscal year (from January 1, 2022 to December 31, 2022)**  
The matter listed above was reported.

**Proposals resolved:**

**Proposal No. 1 Appropriation of Surplus**

The proposal was approved and adopted as proposed. The year-end dividend per common share and the year-end dividend per Class A share were decided to be ¥32 and ¥12,800, respectively.

As a result, the annual dividend amounted to ¥62 per common share and ¥24,800 per Class A share, including the interim dividend.

Note: Although the Company conducted a stock split at a ratio of 1:400 of its common share on October 1, 2013, a stock split was not implemented for the Class A share of the Company. Accordingly, the amount of the dividend of the Class A share was determined by multiplying the dividend of the common shares of the Company by 400, resulting in an amount equivalent to the dividend of the common shares prior to the stock split, as specified in the Company’s Articles of Incorporation.

**Proposal No. 2: Reduction of Amount of Legal Capital Surplus**

The proposal was approved and adopted as proposed. To ensure agility of the future capital policy, the amount of ¥951,000,000,000 from ¥1,023,802,446,468 of legal capital surplus shall be reduced in accordance pursuant to Article 448, Paragraph 1 of the Companies Act, and that reduced amount shall be transferred to other capital surplus, and the legal capital surplus after reduction shall be ¥72,802,446,468.

Effective date of reduction in amount of legal capital surplus will be May 31, 2023.

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**Proposal No. 3: Election of Twelve (12) Directors**

The proposal was approved and adopted as proposed. Eleven (11) Directors, namely, Toshiaki Kitamura, Takayuki Ueda, Kenji Kawano, Kimihisa Kittaka, Nobuharu Sase, Daisuke Yamada, Jun Yanai, Norinao Iio, Atsuko Nishimura, Tomoo Nishikawa and Hideka Morimoto were reelected. And One (1) Director, namely Toshiaki Takimoto was newly elected.

Five (5) Directors, namely, Jun Yanai, Norinao Iio, Atsuko Nishimura, Tomoo Nishikawa and Hideka Morimoto, are Outside Directors as stipulated in Article 2, Item 15 of the Companies Act.

As this proposal was deemed to have not met the requirements for resolution at the General Meeting of Class A Shareholder under the provision of Article 15, Paragraph 1 of the Articles of Incorporation of the Company, the proposal was not subject to resolution at the General Meeting of Class A Shareholder. Pursuant to Article 32, Paragraph 4 of the Articles of Incorporation, Class A Shareholder may raise an objection to the effect that the General Meeting of Class A Shareholder be convened within two weeks of the date of resolution of this Ordinary General Meeting of Shareholders. However, the Company had been notified by Class A Shareholder in advance that no objection would be raised with respect to this proposal, on the condition that the Company's proposals stated in the Notice of the 17<sup>th</sup> Ordinary General Meeting of Shareholders are approved as proposed and that no proposals other than said proposals are approved. Given that this condition had been met as notified herein, the elected persons thereby assumed their respective offices at the conclusion of this Ordinary General Meeting of Shareholders.

**Proposal No. 4: Election of Five (5) Audit & Supervisory Board Members**

The proposal was approved and adopted as proposed. Two (2) Audit & Supervisory Board Members, Mitsuru Akiyoshi and Hiroko Kiba were reelected and assumed their office. Three (3) Audit & Supervisory Board Members, namely, Akio Kawamura, Toshiya Tone and Kenichi Aso were newly elected and assumed their office.

Four (4) Audit & Supervisory Board Members, namely, Toshiya Tone, Kenichi Aso, Mitsuru Akiyoshi and Hiroko Kiba, are Outside Audit & Supervisory Board Members as stipulated in Article 2, Item 16 of the Companies Act.

At a Board of Directors meeting held after the conclusion of the Ordinary General Meeting of Shareholders, the following Representative Directors and Titled Directors were elected and assumed their respective office.

Consequently, the Representative Directors as of March 28, 2023 are as follows.

Representative Director, Chairman	Toshiaki Kitamura
Representative Director, President & CEO	Takayuki Ueda

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**Payment of Year-end Dividend**

- (1) If you specified direct deposit:** Please confirm the "Dividend Calculation Sheet" and "Reference to the Beneficiary Account for Dividend Transfer." If you specified the method of allocation in proportion to the number of shares held, please confirm the enclosed "Dividend Calculation Sheet" and "How to Receive Dividend."
- (2) If you did NOT specify direct deposit:** Please receive your dividend at your nearby branch of Japan Post Bank Co., Ltd. or post office within the payment period (from March 29, 2023 to April 28, 2023) in accordance with the "Receipt of the Dividend." Within the payment period specified above, you may have the dividend paid into your savings account or transfer account at Japan Post Bank or your deposit account at a bank, etc. based on the "Receipt of the Dividend" (you must perform the procedures in person at the teller window of the financial institution with which you have an account).