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Securities Code 1605
June 25, 2014

To All Shareholders

Toshiaki Kitamura
Representative Director, President & CEO
INPEX CORPORATION
5-3-1 Akasaka, Minato-ku, Tokyo

**NOTICE OF RESOLUTIONS OF
THE 8th ORDINARY GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders,

We are pleased to announce that the matters outlined below were reported and resolved at the 8th Ordinary General Meeting of Shareholders of INPEX CORPORATION (hereinafter the “Company”) held on June 25, 2014.

Matters reported:

- 1. Business Report, Consolidated Financial Statements for the 8th Fiscal Year (from April 1, 2013 to March 31, 2014) and results of audits by the Accounting Auditor and the Board of Statutory Auditors of the Consolidated Financial Statements**

The aforementioned matters were reported.

- 2. Non-Consolidated Financial Statements for the 8th Fiscal Year (from April 1, 2013 to March 31, 2014)**

The aforementioned matters were reported.

Proposals resolved:

Proposal No. 1: Appropriation of Surplus

The proposal was approved and adopted as proposed. The year-end dividend per common share and the year-end dividend per Class A Stock were decided to be ¥9 and ¥3,600, respectively.

The Company conducted a stock split at a ratio of 1:400 of its common stock on October 1, 2013. If adjusted to reflect the number of shares prior to the stock split, the amount of the year-end dividend would be ¥3,600, resulting in the annual dividends of ¥7,200 share including the interim dividend.

Note: A stock split was not implemented for the Class A stock of the Company.

The amount of the year-end dividend of the Class A stock was determined by multiplying the year-end dividend of common share of the Company by 400, resulting in an amount equivalent to the dividend of common share prior to the stock split, as specified in the Company’s Articles of Incorporation.

Proposal No. 2: Election of Sixteen Directors

The proposal was approved and adopted as proposed. Sixteen Directors, namely, Naoki Kuroda, Masatoshi Sugioka, Toshiaki Kitamura, Seiji Yui, Masaharu Sano, Shunichiro Sugaya, Masahiro Murayama, Seiya Ito, Wataru Tanaka, Takahiko Ikeda, Yoshikazu Kurasawa, Kazuo Wakasugi, Yoshiyuki Kagawa, Seiji Kato, Rentaro Tonoike and Yasuhiko Okada were reelected.

Five Directors, namely, Kazuo Wakasugi, Yoshiyuki Kagawa, Seiji Kato, Rentaro Tonoike and Yasuhiko Okada are Outside Directors as stipulated in Article 2,

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Paragraph 15 of the Companies Act.

As this proposal was deemed to have not met the requirements for resolution at the General Meeting of Class A Shareholders under the provision of Article 15, Paragraph 1 of the Articles of Incorporation of the Company, the proposal was not subject to resolution at the General Meeting of Class A Shareholders. Pursuant to Article 32, Paragraph 4 of the Articles of Incorporation, Class A Shareholders may raise an objection to the effect that the General Meeting of Class A Shareholders be convened within two weeks of the date of resolution of this Ordinary General Meeting of Shareholders. However, the Company had been notified by Class A Shareholders in advance that no objection would be raised with respect to this proposal, on the condition that the Company's proposals stated in the Notice of the 8th Ordinary General Meeting of Shareholders are approved as proposed and that no proposals other than said proposals are approved. Given that such condition had been met as notified herein, the elected persons thereby assumed their respective office at the conclusion of this Ordinary General Meeting of Shareholders.

Proposal No. 3: Payment of Bonuses to Directors

The proposal to pay a total of ¥97,200,000 to the eleven incumbent Directors, excluding Outside Directors, as of March 31, 2014 as bonuses was approved and adopted as proposed.

At a Board of Directors meeting held after the conclusion of the Ordinary General Meeting of Shareholders, the following Representative Directors and titled Directors were elected and assumed their respective office.

Consequently, the Representative Directors and titled Directors as of June 25, 2014 are as follows.

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|--|-------------------|
| Representative Director, Chairman | Naoki Kuroda |
| Representative Director, Vice Chairman | Masatoshi Sugioka |
| Representative Director, President & CEO | Toshiaki Kitamura |

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**Payment of Year-end Dividend**

- (1) If you specified direct deposit:** Please confirm the enclosed "Dividend Calculation Sheet" and "Reference to the Beneficiary Account for Dividend Transfer." If you specified the method of allocation in proportion to the number of shares held, please confirm the enclosed "Dividend Calculation Sheet" and "How to Receive Dividend."
- (2) If you did NOT specify direct deposit:** Please receive your dividend at your nearby branch of Japan Post Bank Co., Ltd. or post office within the payment period (from June 26, 2014 to July 31, 2014) in accordance with the enclosed "Receipt of the Dividend." Within the aforementioned payment period, you may have the dividend paid into your savings account or transfer account at Japan Post Bank or your deposit account at a bank, etc. based on the "Receipt of the Dividend" (you must perform the procedures in person at the teller window of the financial institution with which you have an account).