

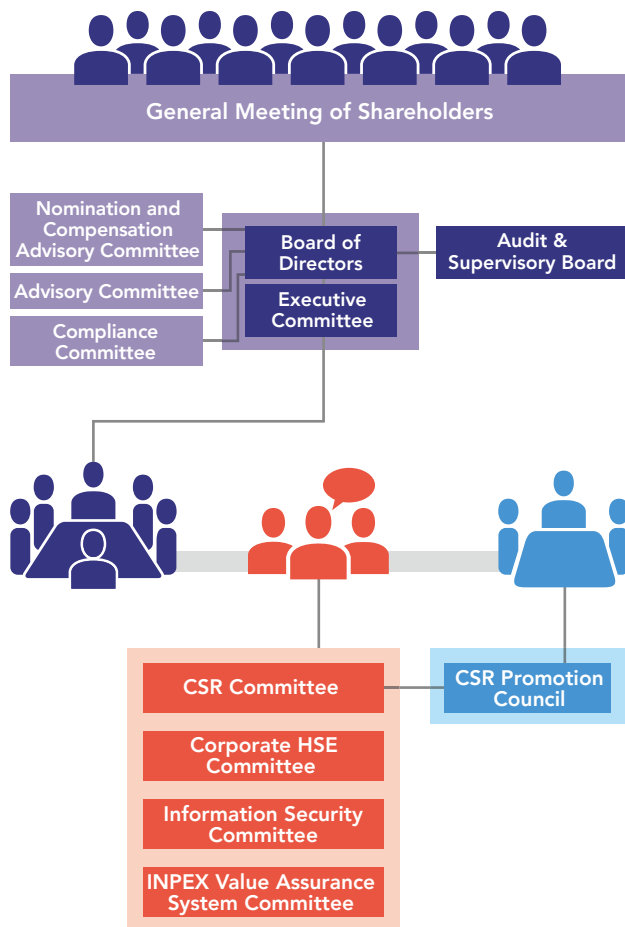
Sustainability

INPEX aims to further enhance its reputation as a company essential to society by contributing to economic growth and social development through its business operations. Fulfilling our corporate social responsibility (CSR) is a vital plank in the platform that supports our existence and business. Each year, we take steps to evaluate the progress of our CSR activities and to push forward all appropriate measures from a medium- to long-term perspective.

1 CSR Promotion System

INPEX has clearly expressed the CSR stance of executive management and established the CSR Committee, chaired by the President & CEO, to promote company-wide and systematic CSR activities. The CSR Committee members include the Representative Director & Chairman, the head of the General Administration Division and the head of the Corporate Strategy & Planning Division (vice chair). The chairs of the Compliance Committee and the Corporate HSE Committee attend CSR Committee meetings to facilitate collaboration with their respective committees.

CSR Promotion System



2 Relationships with Major Stakeholders

The INPEX Group seeks to maintain continuous dialogue with a wide range of stakeholders in the Group's businesses to achieve sustained growth and enhancement of corporate value while fulfilling its social responsibility of providing a stable and efficient supply of energy.



- 1 Project Partners**
We aim to build a sustainable society together with project partners through fair and impartial project operation with a focus on compliance.
- 2 Contractors**
We engage in day-to-day regular communication with contractors to carry out construction and operation with maximum consideration for safety and the environment.
- 3 Customers**
We contribute to the growth and development of our customers by providing a stable and efficient energy supply and delivering safety, peace of mind and efficiency.
- 4 Shareholders and Investors**
We strive for highly transparent information disclosure and aim to increase corporate value by meeting the expectations of shareholders and investors.
- 5 Local Communities**
We seek to coexist with local communities as a good corporate citizen through respectful dialogues.
- 6 NGOs**
We strive to build a network of NGOs in wide-ranging fields including environment, human rights, and social contribution and seek to create partnerships to solve environmental and social problems.
- 7 Employees**
We provide opportunities for employees to grow into professionals who can thrive in an international business environment through wide-ranging work experience and interaction with people from diverse backgrounds in a global corporation.
- 8 Oil- and Gas-Producing Countries**
We develop long-term relationships based on mutual trust with oil- and gas-producing countries and contribute to mutual development by serving as a bridge between the producing countries and other countries, including Japan.

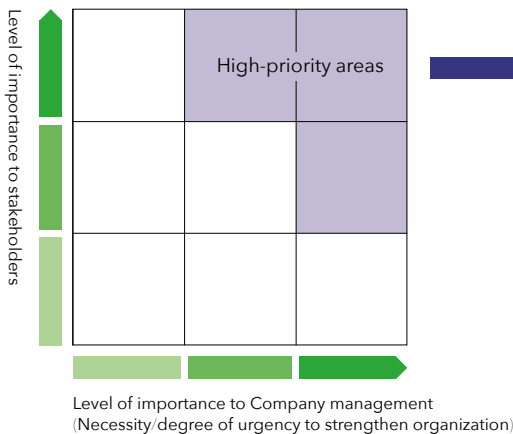
3 Material CSR Issues Addressed by the Company

As a global energy company that aims to constantly expand its upstream operations, in April 2012 the Company identified the Material CSR Issues that it would tackle as important issues on a priority basis in a bid to gain the trust of all stakeholders. In May 2015, we reviewed the overall initiatives conducted over the three-year period for each of the five Material CSR Issues identified three years earlier. At the same time, we reexamined the Material CSR Issues in light of such factors as events that affect our business activities accompanying progress in our main projects and changes in the concerns of shareholders. We then reidentified our Material CSR Issues and added "Governance" as a sixth area of concern.

In addition, actions that we should prioritize for each theme are defined as "important issues" and are incorporated into our PDCA cycle so that improvements are made on an ongoing basis. Incorporating the perspectives from the Sustainable Development Goals (SDGs)* into the existing issues, in fiscal 2017 we implemented the four steps on the right and conducted a review of the important issues.

*The 17 goals set as action plans for people, the Earth and prosperity at the United Nations Sustainable Development Summit in September 2015.

Process for Setting Out Important Issues



INPEX Important Issues

- Development and production of oil/natural gas
- Building of governance framework
- Building of risk management system
- Respect for human rights
- Observance of laws and regulations as well as compliance with anti-bribery/corruption (ABC) measures
- Implementation of social/environmental impact assessments in procurement
- Prevention of major disasters
- Ensuring occupational health and safety
- Conservation of biodiversity and efficient use of water resources
- Impact assessments on local communities/indigenous people, implementation of measures to mitigate any impact
- Contribution to local economy
- Promotion of renewable energy business
- Promotion of environment-friendly natural gas development
- Response to climate change issues
- Human resource development and fair appraisals
- Promotion of diversity

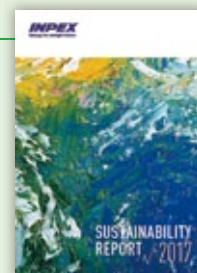
In this section of Annual Report 2017, we outline the progress made in the fiscal year ended March 2017 and the plans for the fiscal year ending March 2018 for each of the important issues in the Material CSR Issues. For more specific efforts of each theme, please see Sustainability Report 2017.

Sustainability Report 2017

INPEX publishes its Sustainability Report annually to keep its stakeholders informed of its CSR initiatives and activities. To help our stakeholders efficiently and effectively understand the value that our Company creates, we have strategically compartmentalized the reporting media and prepared the Sustainability Report 2017 in printed booklet, PDF and online formats on the basis of the Material CSR Issues.

Readers can access and order each of these reports via the Company's CSR Web site.

▶ www.inpex.co.jp/english/csr/



Material CSR Issue Results and Goals

Material CSR Issue

Related Sustainability Development Goals (SDGs)

Important Issues

Governance



Management Advisory Committee



- Build up a governance framework
- Build up a risk management system

Compliance



General view of training session



- Respect human rights
- Observe laws and regulations as well as comply with anti-bribery/corruption (ABC) measures
- Implement social/environmental impact assessments in procurement

HSE



2016 HSE CEO Forum attendees



- Prevent major disasters
- Ensure occupational health and safety
- Conserve biodiversity and efficiently use water resources

Local Communities



Students selected as scholarship students under the Larrakia scholarship system by the Ichthys LNG project



- Conduct impact assessments on local communities/indigenous people, implement measures to mitigate any impact
- Contribute to local economy

Addressing Climate Change



First unit of the Sarrula Geothermal IPP Project



- Promote renewable energy businesses
- Promote environment-friendly natural gas development
- Respond to climate change issues

Employees



Recruitment/training team



- Develop human resources and ensure fair appraisals
- Promote diversity

*1 Business Continuity Plan : For important business not to be brought to a halt even in the event of a disaster, a plan to select business tasks to be continued and preparations for a system to enable business continuity.

*2 Business Continuity Management : Management activities from normal times to implement education/training and conduct ongoing improvements to decide, maintain/update BCP and ingrain initiatives

Fiscal 2016 Results

- Evaluated effectiveness of Board meetings as a whole and disclosed summary of evaluation results, clarification of items to be improved on a priority basis and responses to them
- Established the Nomination /Remuneration Advisory Committee
- Reviewed HQ BCP*1 for earthquakes and provided relevant education and training
- Strengthened efforts toward more advanced human rights management, including UK Modern Slavery Act 2015 statement disclosure
- Implemented ABC-related risk assessment at two overseas offices
- Revised ABC Guidelines, created and commenced operation of their procedures
- Promoted global compliance activities through collaboration with Jakarta office and department in charge of compliance at Perth office
- Participated in the United Nations Global Compact network of Japan's Supply Chain Working Group, contributed to creation of cross-industry supplier self-evaluation questionnaire
- Implemented risk assessments covering major service/construction contractor candidates in Japan (eight ABC-related risk reviews; 30 HSE evaluations)
- Implemented risk assessments covering major service construction contractor candidates in Australia and Indonesia (ABC-related risk assessments, HSE evaluations)
- Revised environmental safety policy and HSE management system regulations
- As planned, conducted corporate HSE audits and reviews and undertook management HSE site visits
- Reported HSE risk management information to management meetings, continued to create safety cases
- Performed Level 3 emergency response training exercises as planned a total of four times
- Implemented HSE technical support in Japan and overseas and shared HSE lessons learned from construction work in various places at HSE forums
- Maintained a lost-time injury frequency (LTIF)*3 of 0.11, and a total recordable injury rate (TRIR)*4 of 0.97
- Established the Environmental Management Working Group

- Japan**
- Provided information on the operational status and safety initiatives at Naoetsu LNG Base through local briefings and newsletters
- Australia**
- Engaged in dialogue with more than 230 stakeholders
 - Held meetings on six occasions with the INPEX Larrakia Advisory Committee
- Global**
- INPEX Group social investment planned expenditures: ¥1.34 billion
- Australia**
- Implemented 39 regional support programs
- Ichthys LNG Project*5**
- More than 8,700 Northern Territory local residents engaged in construction work
 - Placed contract orders with more than 1,100 Northern Territory-based local companies
 - Contributed more than A\$1.7 billion to the Australian domestic economy
 - Engaged more than 1,200 indigenous people in construction work
 - Placed contract orders worth more than A\$1.5 billion with 61 indigenous companies

- Maintained stable operation of solar power plant
- Started commercial operations of first unit at Sarulla geothermal power generation project, Indonesia
- Conducted drilling surveys at Amemasudake area of Hokkaido Prefecture and Oyasu in Akita Prefecture as well as in the area around Mt. Bandaisan in Fukushima Prefecture; performed fumarolic testing at two wells in Amemasudake area
- Promoted R&D of artificial photosynthetic process, etc.
- Expanded pipeline network to total length of approximately 1,500 km by starting service of Toyama Line
- Started supply of natural gas along Toyama Line (Nihonkaigas Co., Ltd., Nissan Chemical Industries, Ltd.'s Toyama Plant, and Asahi Soft Drinks Co., Ltd.'s Hokuriku Plant)
- Revised position paper regarding climate change issues
- Held GHG management workshop
- Continued measures to instill INPEX Values (conducted internal questionnaire survey regarding INPEX Values, in-house sharing of practical cases of value: Case study collection/Intranet release of handbook)

- Carried feature articles on the advancement of women in internal newsletters
- Actively employed females, foreign nationals, and persons with disabilities
- Installed barrier-free consultation points of contact

Fiscal 2017 Goals

- Continue to evaluate and improve effectiveness of Board meetings as a whole (establishment of a PDCA cycle)
- Promote smooth operation of the Nomination /Remuneration Advisory Committee
- Promote, educate and train HQ BCM*2 for earthquakes
- Strengthen efforts toward more advanced human rights management including putting in place a human rights policy
- Implement human rights training (target participation rate: 90%)
- Continue to implement ABC-related risk assessments at overseas offices
- Vigorously promote awareness toward and an understanding of ABC regulations and strengthen operation (implement training and other measures)
- Upgrade and expand global compliance systems
- Continue to participate in the United Nations Global Compact network of Japan's Supply Chain Working Group
- Implement cross-industry supplier self-evaluation questionnaires to domestic major suppliers/contractors
- Continue risk assessments covering major suppliers/contractors
- Improve HSE management systems
- Implement education and training for all employees
- Improve HSE assurance/governance levels
- Strengthen HSE risk management processes
- Implement more practical levels of emergency response training
- Promote HSE technical support and strengthen onsite HSE management capabilities
- Maintain incident reduction targets: LTIF 0.12; TRIR 0.81 or less
- Collect environmental risk information
- Strengthen environmental management
- Maintain good dialogue through ongoing interaction with stakeholders, including briefings for local communities and publishing of newsletters
- Reduce the impact on the local community in the transition from the construction of the Ichthys LNG Project to the operations phase, maintain good relations with stakeholders
- INPEX Group social investment planned expenditures: ¥1.64 billion
- Maintain the number of indigenous employees at 1% of directly hired employees
- Decide on/execute long-term local contribution strategy for operations phase of project
- Set targets for direct hiring of indigenous people in operations phase of project
- Set targets for subcontractor's direct hiring of indigenous people in operations phase of project
- Execute and review strategies relating to procurement from indigenous companies (to end of 2018)
- Ensure stable operation of solar power plant
- Start commercial operations of second and third units at Sarulla geothermal power generation project, Indonesia
- Promote Geothermal Power Generation Business in Japan
- Promote all types of R&D for new energy/renewable energy
- While expanding volume, continue supplies of natural gas through safe operation of domestic gas fields, Naoetsu LNG terminal, approximately 1,500 km pipeline network, expansion of supply volume
- Promote natural gas use proposal activities
- Introduce, administration and management of internal carbon prices
- Examine scenarios toward low-carbon society
- Hold workshops to promote climate change countermeasures
- Continue holding global HR meetings
- Continue measures to instill INPEX Values (publish additional practical INPEX Values case studies)
- Promote general employer action plan based on Act of Promotion of Women's Participation and Advancement in the Workplace
- Continue to promote diversity (promote hiring of females, foreign nationals, and persons with disabilities)

*3 LTIF : Frequency of fatal accidents and lost-time injuries per million working hours

*4 TRIR : Frequency of fatal accidents, lost-time injuries, lost work days, occupational accidents requiring medical procedures per million working hours

*5 Both cumulative totals from the start of the Ichthys LNG Project development in 2012 to the end of 2016

Corporate Governance (As of June 28, 2017)

To achieve sustainable growth and increase corporate value over the medium to long term, the Company fulfills its social responsibilities in cooperation with its shareholders and other stakeholders and works to enhance its corporate governance for the purpose of conducting transparent, fair, timely and decisive decision-making.

Overview of the Corporate Governance Structure

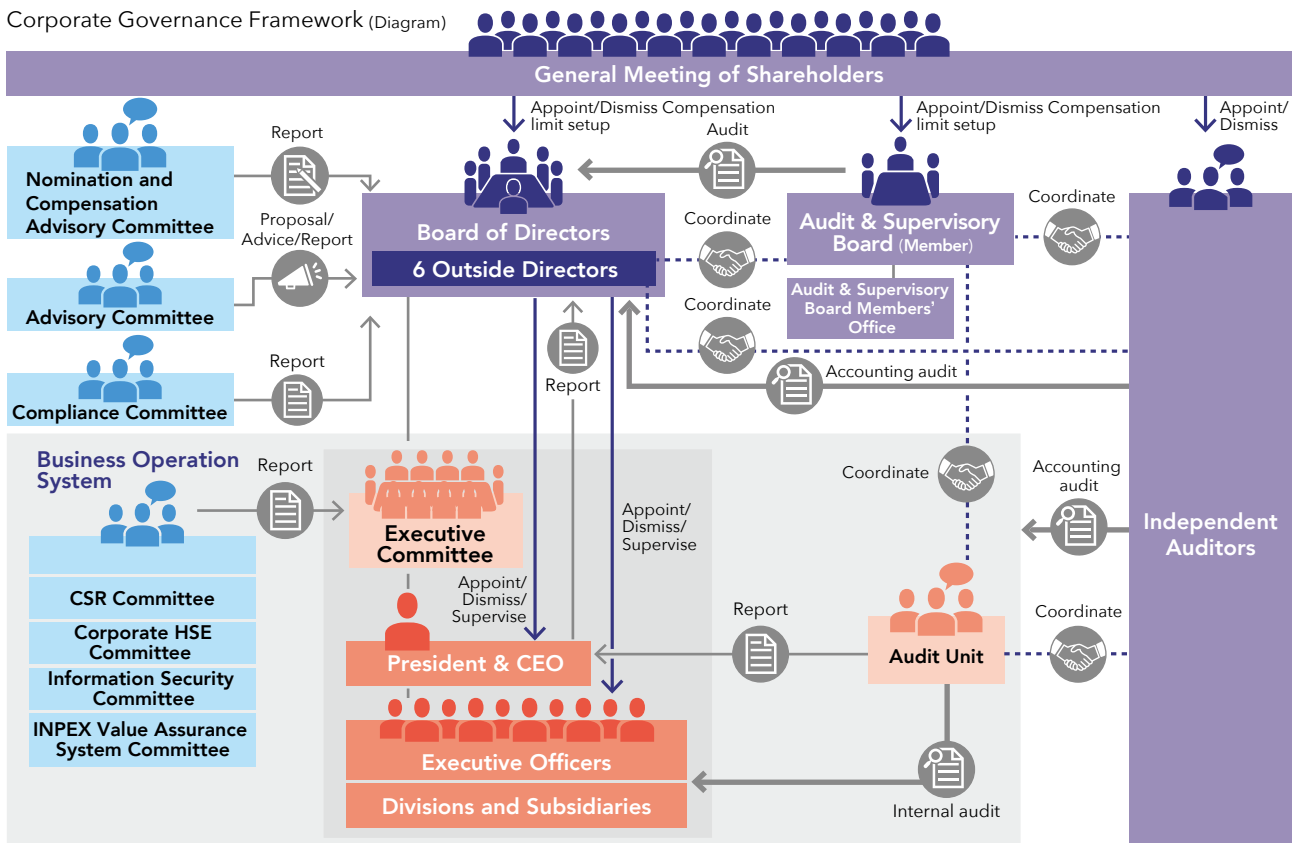
INPEX has adopted an Audit & Supervisory Board Member organizational structure, under which Audit & Supervisory Board members audit the execution of operations, which are in turn carried out by directors well versed in their field. In addition, the Company has introduced an Executive Officer System to pursue the management with agility and efficiency. INPEX frequently engages in negotiations with the governments of oil-producing countries and overseas oil companies. This necessarily requires internal directors and executive officers who have knowledge, expertise and international experience relating to the Company's business and both a sound knowledge of the Company and their particular field of expertise. Internal directors in principle hold the concurrent position of executive officers. By adopting this concurrent organizational structure, the Company's Board of Directors is better placed to execute operations in an efficient manner. At the same time, this structure helps to ensure effective operating oversight.

In addition to enhancing the transparency of management and bolstering the ability of the Board of Directors to carry out its supervisory function, INPEX has appointed six of its 15-member Board of Directors from outside the Company. Through this initiative, steps have been taken to ensure that management issues are considered and deliberated with a greater degree of objectivity from an independent standpoint. Moreover, four of the Company's five Audit & Supervisory Board members are also appointed from external sources. In addition to putting in place an Audit & Supervisory Board, INPEX has set up the Audit & Supervisory Board Members' Office and deployed dedicated staff and is reinforcing collaboration between Audit & Supervisory Board members and the Audit Unit, as well as independent auditors.

Overview of the Corporate Governance Structure

Organizational structure	Company with Audit & Supervisory Board Members
Directors	
Number of directors as stipulated by the Articles of Incorporation.....	up to 16
Number of directors (number of outside directors).....	15 (6)
Term of office.....	1 year
Audit & Supervisory Board members	
Number of Audit & Supervisory Board members as stipulated by the Articles of Incorporation.....	up to 5
Number of Audit & Supervisory Board members (number of outside Audit & Supervisory Board members).....	5 (4)
Term of office.....	4 years
Number of independent directors and auditors..	10
	(6 outside directors, 4 outside Audit & Supervisory Board members)
Rights plan and other measures to protect against a takeover	None
Other	Issuance of a Class A Stock to the Minister of Economy, Trade and Industry

Corporate Governance Framework (Diagram)



1 Directors and the Board of Directors

The responsibilities of the Board of Directors shall be to fully exercise its supervisory function, secure fairness and transparency in management, and ensure sustainable growth and increase corporate value over the medium to long term through implementation of effective corporate governance, with recognition of its fiduciary responsibility to shareholders.

The Company's Board of Directors comprises 15 members, six of whom are outside directors. In addition to a monthly meeting, the Board of Directors meets as necessary in order to discuss and determine matters concerning management strategy, important business execution, and also supervises the execution of duties by directors. In addition, the term of office for directors was set at one year from June 2012. This initiative helps to enhance the ability of directors to respond to changes in the Company's operating environment in a timely manner and to further clarify management responsibilities.

2 Executive Committee and Executive Officer System

From the perspective of increasing the speed of decision making related to the execution of business, we have established an Executive Committee. The meetings are held weekly and as necessary. At the Executive Committee, flexible decision making is conducted for resolutions not affiliated with the Board of Directors, and deliberation is held to contribute to decision making by the Board of Directors.

We implemented an Executive Officer System in order to respond accurately and quickly to a rapidly changing management environment and the expansion of our business activities. The term of office for executive officers is set to one year, the same as for directors.

3 Formulation of Corporate Governance Guidelines

The mission of the Company is to provide a stable and efficient supply of energy to our customers by exploring and developing oil and natural gas resources throughout the world. Through its business, we aim to become an integrated energy company, that contributes to the community and makes it more livable and prosperous. Based on this mission, in order to achieve sustainable growth and increase corporate value over the medium to long term, the Company fulfills its social responsibilities in cooperation with its shareholders and other stakeholders, and works to enhance its corporate governance for the purpose of conducting transparent, fair, timely and decisive decision-making.

In November 2015, the INPEX Group made clear its basic views and policies on corporate governance and, with the aim of ensuring transparency and fairness in the Company's decision-making as well as realizing effective corporate governance by carrying out the proactive dissemination of information, formulated its Corporate Governance Guidelines. Please refer to our Web site for details.

▶ www.inpex.co.jp/english/company/governance.html

4 Class A Stock

According to the stipulations of the Articles of Incorporation, INPEX issues a Class A Stock to the Minister of Economy, Trade and Industry. The Class A Stock does not possess voting rights at shareholders' meetings. However, it is possible for the holder of the Class A Stock to exercise veto rights for certain major corporate decisions. We think the holding of Class A Stock by

the Minister of Economy, Trade and Industry will help prevent any incidence of unusual management, allow INPEX to stably supply energy as a core company for Japan's oil & gas E&P, and ensure that the Company does not incur any negative impact from a speculative acquisition or an attempt at management control through foreign capital. On this basis, INPEX's role is assured. Furthermore, we expect positive results in terms of external negotiation and credits as a national flagship company efficiently contributing to the stable supply of energy in Japan.

▶ See pp. 82–83 for Business Risks (8. Class A Stock)

5 Director Compensation

In the business of developing oil and natural gas, a considerable amount of time is required between the launch of a business venture and any investment recovery. Accordingly, INPEX does not consider it appropriate to reflect short-term performance in directors' compensation. Compensation for directors consists of monthly compensation (basic compensation), which is paid based on the duties of each director, and a bonus based on the Company's performance. Compensation is determined by the Board of Directors. Compensation paid to Audit & Supervisory Board members consists solely of a fixed monthly compensation, which is determined through consultation between the Audit & Supervisory Board members.

The table below shows the amount of compensation paid to directors and Audit & Supervisory Board members for the year ended March 31, 2017. From the year ended March 31, 2014, the bonus component paid to outside directors and Audit & Supervisory Board members has been abolished. Outside directors and Audit & Supervisory Board members are now paid a consolidated fixed compensation amount only. This takes into account efforts to further bolster corporate governance.

Compensation Paid to Directors and Audit & Supervisory Board Members (Year ended March 31, 2017)

Director classification	Total amount of compensation paid (¥ million)	Total amount of compensation paid by type of compensation (¥ million)		Number of directors and Audit & Supervisory Board members eligible for basic compensation persons
		Basic compensation	Bonus	
Directors (excluding outside directors)	354	298	55	12
Audit & Supervisory Board members (excluding outside Audit & Supervisory Board members)	27	27	–	1
Outside Directors and Outside Audit & Supervisory Board members	96	96	–	11

Notes: 1. The Company does not adopt a stock option plan. 2. The Company does not maintain an accrued retirement benefits plan. 3. The bonus amount is the amount resolved at the Ordinary General Meeting of Shareholders held on June 27, 2017.

6 Accounting Audit and Auditor Compensation

In accordance with the Companies Act and the Financial Instruments and Exchange Act, we accept accounting audits from Ernst & Young ShinNihon LLC. The amount of auditor compensation is determined in total based on the audit plan and the number of auditing dates, after obtaining approval from the Audit & Supervisory Board.

Compensation Paid to the CPAs and Related Parties (Year ended March 31, 2017)

Name of the CPA firm	Ernst & Young ShinNihon LLC
Names of the CPAs	Kazuhiko Umemura, Toru Kimura, Takeshi Yoshida
Accounting audit members	23 CPAs and 34 others
Compensation for auditing services	¥257 million (INPEX: ¥165 million; Consolidated subsidiaries: ¥92 million)
Compensation for non-auditing services	¥15 million (INPEX: ¥4 million; Consolidated subsidiaries: ¥11 million)

Monitoring of Management by Outside Directors and Audit & Supervisory Board Members

1 Outside Directors

Regarding the appointment of outside directors, we believe that it is important to comprehensively consider a variety of factors. These factors include the validity of business decisions and consideration of their efficacy, professionalism and objectiveness in the oversight function in addition to the perspective of independence.

As corporate managers, academics or other specialists, our Company's six outside directors possess broad knowledge and many years of experience as managers in such fields as the resource/energy industry, finance and legal matters. Also, three of the outside directors are shareholders of the Company and serve as advisors of companies that conduct business in the same field. Therefore, we recognize the importance of paying special attention to the possibility of competition and other conflicts of interest. In response, we collect written pledges from outside directors in order to ensure conformance with the Companies Act when taking a proper response toward noncompetition, the prevention of information leakage and the implementation of appropriate measures toward transactions with a conflict of interest. These written pledges are the same as those submitted by internal appointees.

2 Outside Audit & Supervisory Board Members

When appointing outside Audit & Supervisory Board members, we believe that it is important to comprehensively consider factors such as independence, efficacy in the oversight function and professionalism.

Four of the five Audit & Supervisory Board members are outside Audit & Supervisory Board members who possess rich knowledge and experience in our Company's business, as well as in fields such as finance and accounting, and utilize these qualities when performing auditing activities for our Company. One of the outside Audit & Supervisory Board members also holds the position of executive officer at Japan Petroleum Exploration Co., Ltd. (JAPEX), a company that engages in the same type of business as the Company.

3 Independence of Outside Directors and Outside Audit & Supervisory Board Members

The Company has reported all outside directors and outside Audit & Supervisory Board members as independent directors as defined by Tokyo Stock Exchange, Inc.

As a part of efforts to comply with the Corporate Governance Code, INPEX has formulated independence standards for outside directors and outside Audit & Supervisory Board members taking into consideration the independence standards and qualification for independent directors issued by the Tokyo Stock Exchange. The Company determines the independence of outside directors, including major shareholders and business partners that do not fall within the scope of these standards.

4 Audit & Supervisory Board and Audit & Supervisory Board Members

INPEX has adopted an Audit & Supervisory Board Members system. The Audit & Supervisory Board is composed of five Audit & Supervisory Board members, four of which come from outside.

In addition to attending meetings of the Board of Directors and the Executive Committee, the Audit & Supervisory Board members review the execution of business duties by directors and executive officers through reports given by and hearings for related departments. Furthermore, the Audit & Supervisory Board members meet on regular and as needed bases with the Independent Auditors, and receive reports from the Independent Auditors regarding audits. They also conduct regular meetings with the internal audit department (Audit Unit) to receive reports regarding internal audits and the evaluation of internal controls.

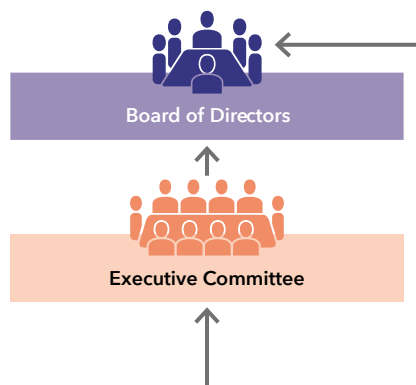
To strengthen the auditing function and ensure viable corporate governance, steps have been taken to set up the Audit & Supervisory Board Members' Office and to deploy dedicated staff. In this manner, efforts are being made to promote collaboration along the aforementioned terms between Audit & Supervisory Board members, the Audit Unit and Independent Auditors. Moreover, we have constructed a system to strengthen the monitoring function through periodic meetings with representative directors and directors.

Outside Directors/Outside Audit & Supervisory Board Members: Concurrently Held Positions and Reason for Appointment

	Name	Independent director auditors	Significant concurrently held positions	Reason for appointment	Attendance at board meetings for the year ended March 31, 2017
Outside directors	Yasuhiko Okada	✓	Senior Partner of Kitahama Partners (Tokyo Office)	Possesses extensive experience and knowledge in finance, as well as professional knowledge and experience as an attorney, in addition to management experience in financial institutions	Board of Directors meetings 17/17
	Hiroshi Sato	✓	Advisor of Japan Petroleum Exploration Co., Ltd. (JAPEX)	To utilize in our company's management his rich experience and broad knowledge in the oil and gas development industry	Board of Directors meetings 17/17
	Isao Matsushita	✓	Senior Executive Advisor of JXTG Holdings, Inc.	To utilize in our company's management his rich experience and broad knowledge as a business executive	Board of Directors meetings 11/12
	Jun Yanai	✓	Advisor of Mitsubishi Corporation	To utilize in our company's management his rich experience and broad knowledge in the resources/energy industry	Board of Directors meetings 12/12
	Norinao Iio	✓	—	To utilize in our company's management his rich experience and broad knowledge in the resources/energy industry	—
	Atsuko Nishimura	✓	—	To utilize in our company's management her extensive knowledge of international affairs created through her abundant experience as a diplomat as well as her insight into the resources and energy business	—
Outside Audit & Supervisory Board members	Hideyuki Toyama	✓	—	Possesses extensive experience and knowledge in finance, as well as professional knowledge and experience as an attorney	Board of Directors meetings 17/17 Audit & Supervisory Board meetings 17/17
	Koji Sumiya	✓	—	Possesses extensive experience and knowledge in financial matters	Board of Directors meetings 17/17 Audit & Supervisory Board meetings 17/17
	Masaru Funai	✓	—	To utilize in our company's auditing procedures his rich experience in the energy industry, as well as his knowledge in financial and accounting matters, in addition to accounting experience	Board of Directors meetings 17/17 Audit & Supervisory Board meetings 17/17
	Michiro Yamashita	✓	Managing Executive Officer in charge of Finance & Accounting Department of Japan Petroleum Exploration Co., Ltd. (JAPEX)	To utilize in our company's auditing procedures his rich experience in the oil and gas development industry, as well as his knowledge in financial and accounting matters, in addition to accounting experience	Board of Directors meetings 16/17 Audit & Supervisory Board meetings 15/17

Internal Committees

To further enhance the efficacy of the corporate governance function, INPEX has set up ① the Nomination and Compensation Advisory Committee, ② the Advisory Committee, ③ the Compliance Committee and ④ the CSR Committee. In addition, the Company maintains ⑤ the Corporate HSE Committee, ⑥ the Information Security Committee and ⑦ the INPEX Value Assurance System Committee to appropriately manage risks associated with business operations.



④ CSR Committee

In April 2012, INPEX Group established the CSR Committee with the aims of better fulfilling its corporate social responsibility and promoting activities that contribute to the sustainable development of society. The committee puts in place fundamental policies and formulates important measures designed to promote CSR.

⑤ Corporate HSE Committee

In accordance with the HSE Management System, the Corporate HSE Committee was established in October 2007 to promote health, safety and environment initiatives. In addition to formulating corporate HSE policies and priority targets for each period, the committee advances HSE activities across the organization.

⑥ Information Security Committee

The Information Security Committee was established in November 2007 to consider and determine all appropriate measures necessary to maintain, manage and strengthen information security. The committee also takes steps to address any incident relating to information security and to put in place preventive measures.

⑦ INPEX Value Assurance System Committee

The INPEX Value Assurance System Committee was established in May 2014 to contribute to the Company's decision-making process with respect to confirmation of the status of preparations in connection with important milestones of those oil and natural gas upstream business projects in which INPEX participates, and the improvement and promotion of project value.

① Nomination and Compensation Advisory Committee

The Nomination and Compensation Advisory Committee was established in January 2017 with the aim of strengthening the functional independence and objectivity as well as accountability of the Board of Directors in connection with the nomination of and compensation paid to directors.

② Advisory Committee

The Advisory Committee was established in October 2012 with the aim of enhancing corporate value and the corporate governance function. Comprising external experts in a broad spectrum of fields, the committee provides the Board of Directors with multifaceted and objective advice and recommendations across a wide range of areas. Areas of discussion and advice include international political and economic conditions, an outlook of energy conditions and ways in which to bolster corporate governance.

③ Compliance Committee

The Compliance Committee was established in April 2006 with the aim of promoting compliance initiatives across the entire Group. The committee formulates fundamental compliance policies applicable to the Group, deliberates on important matters and manages the manner in which compliance is practiced.

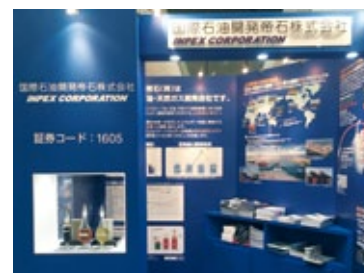
Information Disclosure and Activities for the Benefit of Shareholders and Investors

INPEX undertakes the early delivery of convocation notices for its general meeting of shareholders to ensure that shareholders have sufficient time to consider agenda items at each Ordinary General Meeting of Shareholders. The Convocation Notice for INPEX's 11th Ordinary General Meeting of Shareholders held in June 2017 was posted on the Company's Web site more than three weeks prior to the meeting on May 29, 2017. The Convocation Notice itself was dispatched on June 5, 2017. To facilitate the exercise of voting rights, INPEX implemented the exercise of voting rights via the Internet. The Company also adopted a platform for the electronic use of voting rights while posting copies of the convocation notice and other related documents, both in Japanese and English, on its Web site and Tdnet (Timely Disclosure network).

Turning to the Company's IR activities, INPEX participates in events such as IR fairs for individual investors and meetings in a variety of venues including the branch offices of securities firms. More than 10 information meetings for individual investors are generally held each year. Video archives of certain meetings are also made available on the Company's Web site. INPEX holds biannual meetings on its financial results for analysts and insti-

tutional investors. Video archives of these financial results presentations are provided on the Company's IR Web site together with a simultaneous interpretation in English. In general, INPEX undertakes overseas IR road shows covering such regions as Europe, North America and Asia. Furthermore, INPEX strives to participate in conferences attended by domestic and overseas investors while engaging in one-on-one meetings.

The Company's Web site ([IR section: www.inpex.co.jp/english/ir/](http://www.inpex.co.jp/english/ir/)) features a host of IR tools including financial reports, financial results presentations and annual reports. Together with recent news releases, every effort is made to disclose pertinent information on the Company's performance and financial position, as well as trends in crude oil prices, foreign currency exchange rates, the Company's share price and stock information.



IR fair in February 2017

Directors, Audit Supervisory Board Members and Executive Officers

(As of June 28, 2017)



Toshiaki Kitamura

President & CEO

Years of service as Director: 7 years, Number of shares owned: 31,700 shares



Masaharu Sano

Director, Senior Executive Vice President

Years of service as Director: 11 years, Number of shares owned: 26,900 shares



Masahiro Murayama

Director, Senior Managing Executive Officer

Years of service as Director: 8 years, Number of shares owned: 23,200 shares



Seiya Ito

Director, Senior Managing Executive Officer

Years of service as Director: 11 years, Number of shares owned: 20,100 shares



Shunichiro Sugaya

Director, Managing Executive Officer

Years of service as Director: 8 years, Number of shares owned: 20,700 shares



Takahiko Ikeda

Director, Managing Executive Officer

Years of service as Director: 8 years, Number of shares owned: 27,000 shares



Yoshikazu Kurasawa

Director, Managing Executive Officer

Years of service as Director: 5 years, Number of shares owned: 17,400 shares



Kimihisa Kittaka

Director, Managing Executive Officer

Years of service as Director: 1 year, Number of shares owned: 6,300 shares



Nobuharu Sase

Director, Managing Executive Officer

Years of service as Director: 1 year, Number of shares owned: 23,800 shares



Yasuhiko Okada
Director (Outside)

Years of service as Director: 5 years,
Number of shares owned: - share

Hiroshi Sato
Director (Outside)

Years of service as Director: 2 years,
Number of shares owned: - share

Isao Matsushita
Director (Outside)

Years of service as Director: 1 year,
Number of shares owned: - share

Jun Yanai
Director (Outside)

Years of service as Director: 1 year,
Number of shares owned: - share

Norinao Iio
Director (Outside)*

Years of service as Director: - year,
Number of shares owned: - share

Atsuko Nishimura
Director (Outside)*

Years of service as Director: - year,
Number of shares owned: - share



Kazuo Yamamoto
Audit & Supervisory Board Member

Years of service as Audit & Supervisory Board Member: 2 years,
Number of shares owned: 9,000 shares

Hideyuki Toyama
Audit & Supervisory Board Member (Outside)

Years of service as Audit & Supervisory Board Member: 2 years,
Number of shares owned: - share

Koji Sumiya
Audit & Supervisory Board Member (Outside)

Years of service as Audit & Supervisory Board Member: 7 years,
Number of shares owned: 7,600 shares

Masaru Funai
Audit & Supervisory Board Member (Outside)

Years of service as Audit & Supervisory Board Member: 7 years,
Number of shares owned: - share

Michiro Yamashita
Audit & Supervisory Board Member (Outside)

Years of service as Audit & Supervisory Board Member: 2 years,
Number of shares owned: - share

Directors and Audit & Supervisory Board Members

President & CEO	Toshiaki Kitamura	(1)
Director	Masaharu Sano	(1)
Director	Masahiro Murayama	(1)
Director	Seiya Ito	(1)
Director	Shunichiro Sugaya	(1)
Director	Takahiko Ikeda	(1)
Director	Yoshikazu Kurasawa	(1)
Director	Kimihisa Kittaka	(1)
Director	Nobuharu Sase	(1)

Director (Outside)	Yasuhiko Okada	(2) (4)
Director (Outside)	Hiroshi Sato	(2) (4)
Director (Outside)	Isao Matsushita	(2) (4)
Director (Outside)	Jun Yanai	(2) (4)
Director (Outside)	Norinao Iio*	(2) (4)
Director (Outside)	Atsuko Nishimura*	(2) (4)
Audit & Supervisory Board Member	Kazuo Yamamoto	
Audit & Supervisory Board Member (Outside)	Hideyuki Toyama	(3) (4)
Audit & Supervisory Board Member (Outside)	Koji Sumiya	(3) (4)
Audit & Supervisory Board Member (Outside)	Masaru Funai	(3) (4)
Audit & Supervisory Board Member (Outside)	Michiro Yamashita	(3) (4)

Executive Officers

President & CEO	Toshiaki Kitamura	
Senior Executive Vice President	Masaharu Sano	Senior Vice President, Chief Technical Executive, In charge of HSE and Compliance of the Company
Senior Managing Executive Officer	Masahiro Murayama	Senior Vice President, Finance & Accounting
Senior Managing Executive Officer	Seiya Ito	Senior Vice President, Ichthys Project
Managing Executive Officer	Shunichiro Sugaya	Senior Vice President, Masela Project
Managing Executive Officer	Takahiko Ikeda	Senior Vice President, Technical Headquarters
Managing Executive Officer	Yoshikazu Kurasawa	Senior Vice President, New Ventures
Managing Executive Officer	Kimihisa Kittaka	Senior Vice President, Corporate Strategy & Planning
Managing Executive Officer	Nobuharu Sase	Senior Vice President, General Administration
Managing Executive Officer	Shuhei Miyamoto	Senior Vice President, the Americas & Africa
Managing Executive Officer	Kenji Kawano	Senior Vice President, Asia & Australasia
Managing Executive Officer	Yasuhisa Kanehara	Senior Vice President, Eurasia & the Middle East
Managing Executive Officer	Hiroshi Fujii	Vice President, Eurasia & the Middle East
Managing Executive Officer	Shigeharu Yajima	Senior Vice President, Global Energy Marketing
Managing Executive Officer	Yoshinori Yamamoto	Senior Vice President, Domestic Energy Supply & Marketing
Managing Executive Officer	Kimiya Hirayama	Senior Vice President, Domestic Exploration & Production
Managing Executive Officer	Takashi Kubo	Senior Vice President, Logistics & IMT
Managing Executive Officer	Atsushi Sakamoto	Vice President, Ichthys Project Director, Onshore Project, Perth Office

Executive Officer	Noboru Himata	Vice President, Finance & Accounting General Manager, Finance Unit
Executive Officer	Hajime Kawai	Vice President, Masela Project
Executive Officer	Arihiro Kezuka	Vice President, Ichthys Project
Executive Officer	Yoshiro Ishii	Vice President, Corporate Strategy & Planning General Manager, New Business Planning Unit
Executive Officer	Toshiya Oshita	Vice President, Technical Headquarters
Executive Officer	Hideki Iwashita	Vice President, Ichthys Project Director, Commercial Coordination, Perth Office
Executive Officer	Tetsuo Yonezawa	General Manager, HSE Unit
Executive Officer	Hiroshi Nakamura	Vice President, General Administration General Manager, Human Resources Unit
Executive Officer	Tsuyoshi Watanabe	Vice President, General Administration General Manager, General Administration Unit
Executive Officer	Nobusuke Shimada	Vice President, Asia & Australasia General Manager, Exploration & Production Unit
Executive Officer	Kazuyoshi Miura	Vice President, Domestic Energy Supply & Marketing General Manager, Gas Marketing Unit

* Newly appointed Directors

- (1) Concurrently hold the position of executive officer
- (2) Outside directors as defined in Article 2, Item 15, of the Companies Act
- (3) Outside Audit & Supervisory Board members as defined in Article 2, Item 16, of the Companies Act
- (4) Independent directors/auditors as defined in Article 436, Item 2, Sub-Item 1, of the Securities Listings Regulations for the Tokyo Stock Exchange

Toshiaki Kitamura

April 1972 Joined Ministry of International Trade and Industry (currently Ministry of Economy, Trade and Industry)
July 2002 Director-General for Trade and Economic Cooperation Bureau, Ministry of Economy, Trade and Industry
July 2003 Director-General for Manufacturing Industries Bureau, Ministry of Economy, Trade and Industry
June 2004 Director-General for Trade Policy Bureau, Ministry of Economy, Trade and Industry
July 2006 Vice-Minister for International Affairs, Ministry of Economy, Trade and Industry
November 2007 Advisor to Tokio Marine & Nichido Fire Insurance Co., Ltd.
August 2009 Senior Executive Vice President of the Company
June 2010 Representative Director, President & CEO of the Company (incumbent)

Masaharu Sano

April 1974 Joined Teikoku Oil Co., Ltd.
April 2000 General Manager of Technical Planning Department of Teikoku Oil Co., Ltd.
March 2001 Senior General Manager, General Manager of New Ventures Department, International Projects Division of Teikoku Oil Co., Ltd.
March 2002 Director, General Manager of New Ventures Department, International Projects Division of Teikoku Oil Co., Ltd.
March 2005 Managing Director, President of International Projects Division / Domestic Offshore Division of Teikoku Oil Co., Ltd.
April 2006 Director, Deputy Senior General Manager of Corporate Strategy & Planning Division / Technology Division of INPEX Holdings Inc. (currently the Company)
October 2008 Director, Senior Managing Executive Officer, Senior Vice President of Americas & Africa Project Division of the Company
June 2012 Director, Senior Vice President of Technical Headquarters of the Company
June 2015 Director, Senior Executive Vice President, Senior Vice President of Technical Headquarters, in charge of HSE of the Company
June 2016 Director, Senior Executive Vice President, Senior Vice President of Technical Headquarters, in charge of HSE & Compliance of the Company
April 2017 Director, Senior Executive Vice President, Chief Technical Executive, in charge of HSE and Compliance of the Company (incumbent)

Masahiro Murayama

April 1976 Joined The Industrial Bank of Japan, Ltd. (currently Mizuho Bank, Ltd., etc.)
June 1999 General Manager of Financial Institutions Banking Division No. 2 of The Industrial Bank of Japan, Ltd.
June 2001 General Manager of Corporate Banking Department No. 2 of The Industrial Bank of Japan, Ltd.
April 2002 General Manager of Corporate Banking Division No. 9 of Head Office of Mizuho Corporate Bank, Ltd. (currently Mizuho Bank, Ltd.)
December 2002 General Manager of Syndicated Finance Structuring Division No. 1 of Mizuho Corporate Bank, Ltd.
October 2003 General Manager of Syndicated Finance Distribution Division No. 1 of Mizuho Corporate Bank, Ltd.
April 2004 Executive Officer, General Manager of Syndicated Finance Distribution Division No. 1 of Mizuho Corporate Bank, Ltd.
October 2004 Executive Officer, General Manager of Loan Trading Division of Mizuho Corporate Bank, Ltd.
April 2005 Managing Executive Officer, in charge of corporate banking of Mizuho Corporate Bank, Ltd.
April 2008 Director, Deputy President of Mizuho Securities Co., Ltd.
May 2009 Advisor to the Company
June 2009 Director, Managing Executive Officer, Senior Vice President of Finance & Accounting of the Company
June 2016 Director, Senior Managing Executive Officer, Senior Vice President of Finance & Accounting of the Company (incumbent)

Seiya Ito

April 1977 Joined Indonesia Petroleum, Ltd. (INPEX Corporation)
April 2002 General Manager of Corporate Planning & Management Department of INPEX Corporation
June 2003 Director, General Manager of Corporate Planning & Management Department of INPEX Corporation
November 2004 Director, General Manager of Corporate Planning & Management Department and Public Affairs Department of INPEX Corporation
September 2005 Director, Assistant Senior General Manager of Corporate Strategy & Administration Division, General Manager of Corporate Strategy & Planning Unit and Public Affairs Unit of INPEX Corporation
April 2006 Director, Assistant Senior General Manager of Corporate Strategy & Planning Division, General Manager of Corporate Strategy & Planning Unit and Senior Fellow of Public Affairs Unit of INPEX Holdings Inc. (currently the Company)
July 2006 Director, Deputy Senior General Manager of Oceania & America Project Division of INPEX Corporation
October 2008 Director, Managing Executive Officer, Senior Vice President of Ichihis Project of the Company
June 2016 Director, Senior Managing Executive Officer, Senior Vice President of Ichihis Project of the Company (incumbent)

Shunichiro Sugaya

April 1976 Joined Indonesia Petroleum, Ltd. (INPEX Corporation)
April 1997 General Manager of Development Department of Indonesia Petroleum, Ltd.
June 2001 Director, General Manager of Development Department of INPEX Corporation
June 2002 Director, Coordinator in charge of Development Department of INPEX Corporation
September 2005 Director, Senior General Manager of Asia Project Division, Assistant Senior General Manager of Technology and HSE Division of INPEX Corporation
June 2007 Managing Director, Senior General Manager of Asia Project Division of INPEX Corporation
October 2008 Director, Managing Executive Officer, Senior Vice President of Masela Project of the Company (incumbent)

Takahiko Ikeda

April 1978 Joined Teikoku Oil Co., Ltd.
March 2002 General Manager of Production Department, Domestic Operating Division of Teikoku Oil Co., Ltd.
March 2004 Senior General Manager of Production Department, Teikoku Oil Co., Ltd.
March 2005 Director, Domestic Operating Division of Teikoku Oil Co., Ltd.
April 2006 General Manager of Domestic Project Planning and Administration Unit, Corporate Strategy & Administration Division of INPEX Holdings Inc. (currently the Company)
June 2007 Managing Director, President of Domestic Operation Division and General Manager of Niigata District Department of Teikoku Oil Co., Ltd.
October 2008 Director, Managing Executive Officer, Senior Vice President of Domestic Projects of the Company
June 2014 Director, Managing Executive Officer, Senior Vice President of Gas Supply & Infrastructure of the Company
April 2017 Director, Managing Executive Officer, Senior Vice President of Technical Headquarters of the Company (incumbent)

Yoshikazu Kurasawa

April 1982 Joined Japan National Oil Corporation
February 2004 Deputy General Manager of Planning & New Ventures Department of INPEX Corporation
April 2005 General Manager of Planning & New Ventures Department of INPEX Corporation
September 2005 General Manager of Business Development and Legal Unit, General Administration & Corporate Planning Division of INPEX Corporation
April 2006 General Manager of Overseas Project Planning and

Administration Unit, Corporate Strategy & Administration Division of INPEX Holdings Inc. (currently the Company)

June 2007 Executive Officer, General Manager of Business Development and Legal Unit, General Administration & Corporate Planning Division of INPEX Corporation
October 2008 Executive Officer, Assistant Senior General Manager of Corporate Strategy & Planning, General Manager of Business Development and Legal Unit of the Company
June 2011 Managing Executive Officer, Vice President of Corporate Strategy & Planning of the Company
June 2012 Director, Managing Executive Officer, Senior Vice President of New Ventures of the Company (incumbent)

Kimihisa Kittaka

April 1981 Joined Ministry of International Trade and Industry (currently Ministry of Economy, Trade and Industry)
October 2007 Director-General for Consumer Policy, Ministry of Economy, Trade and Industry
July 2008 Director-General for Kyushu Bureau of Ministry of Economy, Trade and Industry
November 2010 Joined the Company and assumed the post of Senior Coordinator of Business Development & Legal Unit, Corporate Strategy & Planning Division, General Manager of Corporate Strategy & Planning Unit, and of Corporate Communications Unit, Corporate Strategy & Planning Division of the Company
June 2012 Executive Officer, Vice President of Corporate Strategy & Planning Division, General Manager of Corporate Strategy & Planning Unit, and of Corporate Communication Unit of the Company
June 2016 Director, Managing Executive Officer, Senior Vice President of Corporate Strategy & Planning Division of the Company (incumbent)

Nobuharu Sase

April 1981 Joined Indonesia Petroleum, Ltd. (INPEX Corporation)
September 2005 General Manager of Secretary Unit, Corporate Strategy & Administration Division of INPEX Corporation
April 2006 General Manager of Secretary Unit, General Administration Division of INPEX Holdings Inc. (currently the Company)
October 2008 Assistant Senior General Manager of General Administration Division, General Manager of Secretary Unit of the Company
June 2010 Executive Officer, Vice President of Oil & Gas Business Division No. 1, General Manager of Oil Marketing Unit of the Company
June 2016 Director, Managing Executive Officer, Senior Vice President of General Administration Division of the Company (incumbent)

Yasuhiko Okada

April 1966 Joined Ministry of Finance
July 1994 Director-General for the Tokyo Regional Taxation Bureau
May 1995 Secretary-General of Executive Bureau, Securities and Exchange Surveillance Commission
July 1999 Administrative Vice-Minister of Environment Agency (currently Ministry of the Environment)
June 2003 President of National Association of Labour Banks; President of The Rokinren Bank
January 2012 Attorney at Law admitted to practice in Japan; Partner of Kitahama Partners (Tokyo Office) (incumbent)
June 2012 Director of the Company (incumbent)

Hiroshi Sato

April 1970 Joined Japan Petroleum Exploration Co., Ltd. (JAPEX)
June 2002 Director, General Manager of Finance and Accounting Department of JAPEX
June 2005 Managing Executive Officer of JAPEX
April 2006 Audit & Supervisory Board Member (part-time) of INPEX Holdings Inc. (currently the Company)
June 2006 Managing Director & Executive Officer of JAPEX
June 2007 Senior Managing Director & Executive Officer of JAPEX
June 2010 Executive Vice President & Executive Officer of JAPEX
June 2014 Advisor of JAPEX (incumbent)
June 2015 Director (Outside) of the Company (incumbent)

Isao Matsushita

April 1970 Joined Nihon Kogyo Co., Ltd.
April 2001 Executive Officer, Assistant to General Manager of Corporate Planning Department and Principal of Corporate Planning Department (in charge of Finance) of Japan Energy Corporation
September 2002 Member of the Board of Nippon Mining Holdings, Inc., in charge of Finance Group
June 2003 Executive Board Member of Nippon Mining Holdings, Inc.
April 2004 Executive Vice President, in charge of Supply and Demand Department, Logistics Department and Crude Material Department of Japan Energy Corporation
June 2004 Member of the Board, Executive Vice President of Japan Energy Corporation
April 2005 Member of the Board, Senior Executive Vice President of Japan Energy Corporation
June 2006 President and Representative Director of Japan Energy Corporation
April 2010 Member of the Board of JX Holdings, Inc. (part-time)
July 2010 Executive Vice President, Assistant to President of JX Nippon Oil & Energy Corporation
June 2012 Representative Director and President, President and Chief Executive Officer of JX Holdings, Inc.
June 2015 Senior Executive Advisor of JX Holdings, Inc.
June 2016 Director (outside of the Company) (incumbent)
April 2017 Senior Executive Advisor of JXTG Holdings, Inc. (incumbent)

Jun Yanai

Joined Mitsubishi Corporation
May 2001 Senior Assistant to Group CEO of Energy Business Group of Mitsubishi Corporation
April 2004 Senior Vice President, Senior Assistant to Group CEO of Energy Business Group of Mitsubishi Corporation
April 2005 Senior Vice President, Division COO, of Petroleum Business Division of Mitsubishi Corporation
April 2008 Executive Vice President, Group COO of Energy Business Group of Mitsubishi Corporation
April 2011 Executive Vice President, Group CEO of Energy Business Group of Mitsubishi Corporation
April 2013 Member of the Board, Executive Vice President, Group CEO of Energy Business Group of Mitsubishi Corporation
June 2013 Member of the Board, Senior Executive Vice President, Group CEO of Energy Business Group of Mitsubishi Corporation
April 2014 Member of the Board, Senior Executive Vice President, Group CEO of Energy Business Group, Chief Compliance Officer of Mitsubishi Corporation
June 2016 Advisor of Mitsubishi Corporation (incumbent)
June 2016 Director (Outside) of the Company (incumbent)

Norino Iio

June 1973 Joined Mitsui & Co., Ltd.
April 2001 General manager, Natural Gas Second Division Tokyo Head Office, Mitsui & Co., Ltd.
April 2005 Managing Officer, Chief Operating Officer, Energy Business Unit, Mitsui & Co., Ltd.
April 2008 Executive Managing Officer, Chief Operating Officer, Europe Middle East and Africa Unit, Mitsui & Co., Ltd.
October 2008 Senior Executive Managing Officer, Chief Operating Officer, Europe Middle East and Africa Unit, Mitsui & Co., Ltd.
June 2009 Representative Director, Senior Executive Managing Officer, Mitsui & Co., Ltd.
August 2009 Representative Director, Senior Executive Managing Officer, Mitsui & Co., Ltd.
April 2010 Representative Director, Senior Executive Managing Officer, Mitsui & Co., Ltd.
April 2011 Director, Mitsui & Co., Ltd.
June 2011 Counselor, Mitsui & Co., Ltd.
June 2017 Director (Outside) of the Company (incumbent)

Atsuko Nishimura

April 1979 Joined Ministry of Foreign Affairs
June 1995 Director, First Africa Division, Middle Eastern and African Affairs Bureau
August 1999 Counselor Minister, Permanent Mission of Japan to the United Nations
June 2001 Minister, Embassy of Japan in Belgium
September 2004 Professor, School of Law, Tohoku University
June 2008 Administrative Vice President, Japan Foundation
April 2012 Senior Counselor, Japan Oil, Gas and Metals National Corporation
April 2014 Ambassador Extraordinary and Plenipotentiary to the Grand Duchy of Luxembourg
July 2016 Ambassador Extraordinary and Plenipotentiary in charge of Women, Human Rights and Humanitarian Affairs
June 2017 Director (Outside) of the Company (incumbent)

Kazuo Yamamoto

April 1978 Joined Teikoku Oil Co., Ltd.
March 2002 General Manager of Petroleum Products Marketing Department, Marketing Division of Teikoku Oil Co., Ltd.
August 2003 General Manager of Petroleum Products Marketing Department and Power Business Department, Marketing Division of Teikoku Oil Co., Ltd.
March 2004 Senior General Manager, General Manager of Petroleum Products Marketing Department and Power Business Department, Marketing Division of Teikoku Oil Co., Ltd.
March 2005 Director, General Manager of Technical Planning Department and Deputy General Manager of LNG Planning Office of Teikoku Oil Co., Ltd.
April 2006 General Manager of Technology Planning Unit, Technology Division of INPEX Holdings Inc. (currently the Company)
October 2008 Executive Officer, Assistant to General Manager of Technical Division, General Manager of Technical Planning Unit of the Company
November 2010 Executive Officer, Assistant to General Manager of Technical Division, General Manager of Technical Infrastructure Unit of the Company
June 2011 Managing Executive Officer, General Manager of Logistics & IMT Division of the Company
June 2015 Audit & Supervisory Board Member (full-time) of the Company (incumbent)

Hideyuki Toyama

April 1975 Joined Ministry of Finance
July 2001 Director-General of Sapporo Regional Taxation Bureau, National Tax Agency (NTA)
July 2003 Executive Secretary of the Administration Office of the Director-General, Cabinet Legislation Bureau (CLB)
July 2005 Director-General of the Fourth Department, CLB
October 2006 Director-General of the Third Department, CLB
November 2012 Registered as attorney-at-law (incumbent)
January 2013 Visiting Professor, Graduate School of Public Policy, University of Tokyo (incumbent)
June 2015 Audit & Supervisory Board Member (full-time) of the Company (incumbent)

Koji Sumiya

April 1976 Joined The Export-Import Bank of Japan (currently Japan Bank for International Cooperation)
April 2001 Director General, International Finance Department I of Japan Bank for International Cooperation (currently Japan Bank for International Cooperation)
April 2002 Director General, Policy Planning and Coordination Department of Japan Bank for International Cooperation
October 2005 Resident Executive Director, Osaka Branch of Japan Bank for International Cooperation
October 2007 Senior Executive Director of Japan Bank for International Cooperation
October 2008 Managing Executive Officer of Japan Bank for International Cooperation, Japan Finance Corporation (currently Japan Bank for International Cooperation)
May 2010 Retired from Japan Bank for International Cooperation, Japan Finance Corporation
June 2010 Audit & Supervisory Board Member (full-time) of the Company (incumbent)

Masaru Funai

April 1972 Joined Marubeni Corporation
April 1998 General Manager, Corporate Planning & Coordination Department of Marubeni Corporation
April 2000 Executive Vice President and CFO of Marubeni America Corporation
April 2001 Executive Vice President, CFO and CAO of Marubeni America Corporation
April 2002 General Manager, Risk Management Department of Marubeni Corporation
April 2003 Corporate Vice President, General Manager, Corporate Planning & Coordination Department of Marubeni Corporation
April 2005 Corporate Senior Vice President, CIO, Executive Corporate Officer, Human Resources Department, Information Strategy Department and Risk Management Department of Marubeni Corporation
June 2005 Corporate Senior Vice President, Member of the Board, CIO, Executive Corporate Officer, Human Resources Department, Information Strategy Department and Risk Management Department of Marubeni Corporation
April 2007 Corporate Executive Vice President, Member of the Board, Executive Corporate Officer, General Affairs Department, Human Resources Department, Risk Management Department and Legal Department of Marubeni Corporation
April 2009 Senior Executive Vice President, Member of the Board, CIO, Chief Operating Officer, Information Strategy Department, Corporate Accounting Department, Business Accounting Department-I, Business Accounting Department-II, Business Accounting Department-III and Finance Department, Senior Operating Officer, Audit Department, Chief Operating Officer, Investor Relations of Marubeni Corporation
April 2010 Senior Executive Vice President, Member of the Board, Senior Operating Officer, Audit Department of Marubeni Corporation
June 2010 Audit & Supervisory Board Member of the Company (incumbent)
April 2011 Senior Consultant of Marubeni Corporation

Michiro Yamashita

April 1982 Joined Japan Petroleum Exploration Co., Ltd. (JAPEX)
June 2005 General Manager of Corporate Strategy Division of JAPEX
April 2010 Vice President of Environment and Innovative Technology Projects Division of JAPEX
June 2011 Vice President of Environment and Innovative Technology Projects Division of JAPEX
July 2012 Senior Advisor, Assistant to Executive Officer in charge of Finance & Accounting Department of JAPEX
June 2013 Executive Officer in charge of Finance & Accounting Department of JAPEX
June 2014 Executive Officer in charge of Finance & Accounting Department, Vice President of Asia & Oceania Division of JAPEX
June 2015 Audit & Supervisory Board Member of the Company (incumbent)
June 2016 Managing Executive Officer in charge of Financing & Accounting Department, Vice President of Asia & Oceania Division of JAPEX
June 2017 Managing Executive Officer in charge of Finance & Accounting Department of JAPEX (incumbent)