

Sustainability

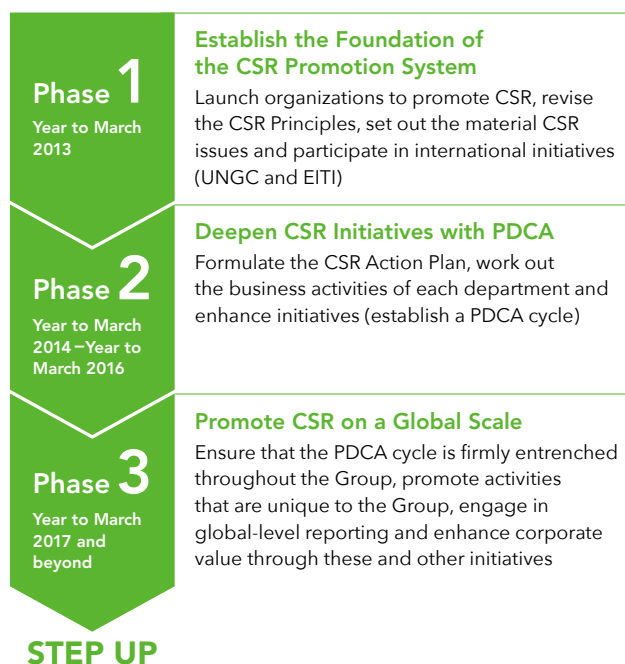
INPEX aims to further enhance its reputation as a company essential to society by contributing to economic growth and social development through its business operations. Fulfilling our corporate social responsibility (CSR) is a vital plank in the platform that supports our existence and business. Each year, we take steps to evaluate the progress of our CSR activities and to push forward all appropriate measures from a medium- to long-term perspective.

1. Material CSR Issues

As a global energy company that aims to constantly expand its upstream operations, in April 2012 the Company identified the material CSR issues that it would tackle on a priority basis in a bid to gain the trust of all stakeholders. In May 2015, we reviewed the overall initiatives conducted over the three-year period for each of the five Material Issues identified three years earlier. At the same time, we reexamined the Material Issues in light of such factors as events that affect our business activities accompanying progress in our main projects and changes in the concerns of shareholders. We then re-identified our Material CSR Issues adding "Governance" as a sixth area of concern. In this section of the annual report 2016, we provide details of the material CSR issues and the progress of these for the year ended March 31, 2016, as well as explain our goals for the year ending March 31, 2017. Please refer to the Company's Sustainability Report 2016 for details of specific initiatives by issue.

2. CSR Activity Road Map

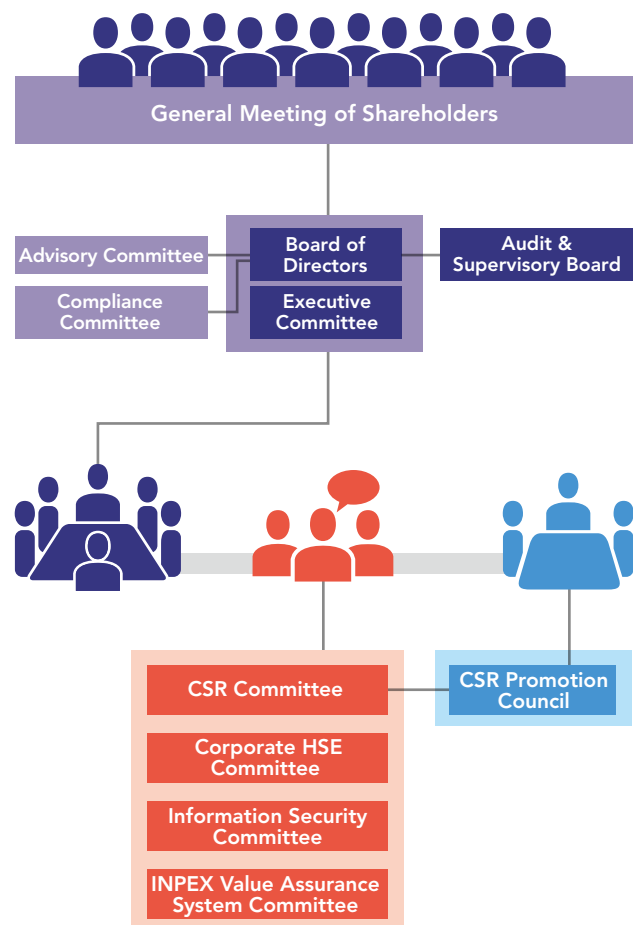
For the continuous enhancement of CSR activities, we have established a medium-term action plan called the CSR road map in April 2013. Phase 3 of the CSR road map covers the period of the year ending March 31, 2017. It is during this phase that we plan to engage in CSR on a global scale.



3. CSR Promotion System

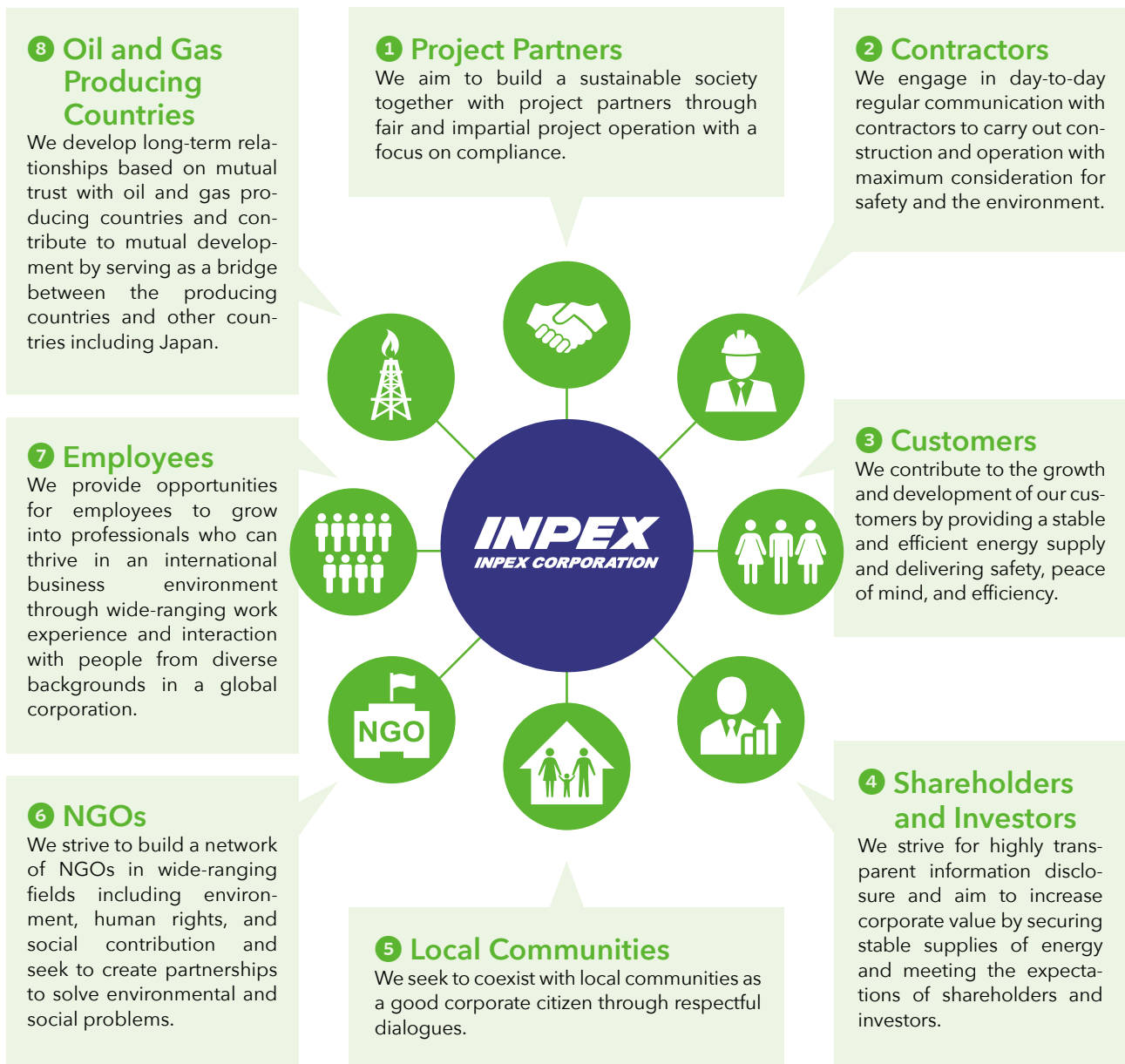
INPEX has clearly expressed the CSR stance of executive management and established the CSR Committee, chaired by the President & CEO in order to promote the company-wide and systematic CSR activities. The CSR Committee members include the Representative Director & Chairman, the head of the General Administration Division, and the head of the Corporate Strategy & Planning Division (vice-chair). The chairs of the Compliance Committee and the Corporate HSE Committee attend CSR Committee meetings to facilitate collaboration with their respective committees.

CSR Promotion System



4. Relationship with Stakeholders

The INPEX Group seeks to maintain continuous dialogue with a wide range of stakeholders in the Group's businesses to achieve sustained growth and enhancement of corporate value while fulfilling its social responsibility of providing a stable and efficient supply of energy.



About the Sustainability Report 2016

INPEX publishes its Sustainability Report annually to keep its stakeholders informed of its CSR initiatives and activities. To help our stakeholders efficiently and effectively understand the value that our Company creates, we have prepared the Sustainability Report 2016 in printed booklet, PDF and online formats based on the Material CSR Issues identified following our review in 2015.

Readers can access and order each of these reports via the Company's CSR Web site.

▶ www.inpex.co.jp/english/csr/



Material CSR Issues

An overview of the Material CSR Issues, main initiatives, results for the year ended March 31, 2016, and goals for the year ending March 31, 2017, are presented briefly as follows.

Main Initiatives



Governance

Strive to improve management efficiency, transparency, and soundness and engage in responsible management as a global company.



Advisory Committee

- Strengthening of the governance framework
- Strengthening of the risk management system



Compliance

In the conduct of business activities, observe laws, regulations and international norms, including those related to human rights, and the social norms in areas where we operate.



A CSR Training Session

- Observance of laws, regulations and social norms
- Respect for human rights
- Fair business practices



HSE

Strive to continuously strengthen safety assurance, environmental preservation, and health management in operations.



Visiting an FPSO Construction Site

- Safety assurance, health management
- Prevention of major incidents
- Environmental management and preservation
- Conservation of biodiversity



Local Communities

Strive to reduce impacts on local communities where we operate and contribute to the development of local communities through respectful communication with them.



Participants in an Economic Development Forum at the Site of Operations

- Dialogue with the communities in which we operate
- Participation in local communities and contribution to their development



Addressing Climate Change

Appropriately manage greenhouse gas emissions, strive to commercialize renewable energies, and reinforce new technology R&D activities.



INPEX Mega Solar Joetsu

- Management of greenhouse gas emissions
- Promotion of renewable energy businesses
- New technology R&D



Employees

Develop human resources appropriate for global operations and pursue business development through a corporate culture of respect for individual values and diversity.



Recruiting Team

- Development and recruitment of global human resources
- Promotion of diversity
- Creation of employee-friendly workplace environment

Fiscal 2015 Results

- Established Basic Policy on Corporate Governance
- Reviewed and provided training on the HQ BCP for Earthquakes to all employees

- Conducted ABC (Anti-bribery and Anti-corruption) -related risk assessment at the head office and three overseas offices
- Revised the ABC Guidelines and prepared to institute subordinate regulations
- Conducted compliance training for new employees and mid-career hires
- Conducted CSR training (e-learning) with a human rights component (participation rate: 82%)

- HSE audits were conducted at the Gas Supply & Infrastructure Division, the Abadi LNG Project and other LNG projects in Japan; the levels of compliance achieved were confirmed at over 90%
- LTIF / TRIR accomplished 0.15 / 1.12; there was also a fatal accident
- 5 times of Level 3 crisis management exercises conducted

- Provided information on operational status and actions for safety through briefings at the Naoetsu LNG base and published newsletter for local communities
- Held regular briefings and released publications in Australia
- INPEX Group social investment expenditures: 1.71 billion yen
- Implemented strategic community partnerships with NGO's in Australia
- Provided opportunities to more than 1,000 local businesses and a 3,000-person local workforce in the construction of the Ichthys LNG Project
- Welcomed 12 interns chosen from science majors
- Sponsored courses at graduate schools in Japan and supported students

- Prepared a position paper on climate change
- Joined a geothermal power generation project in Sarulla Indonesia
- Conducted short-term fumarolic testing in a geothermal energy development survey in the Amemasudake area of Hokkaido
- Participated in establishment of Geological Carbon Dioxide Storage Technology Research Association

- Held global HR meetings
- Implemented measures to instill the INPEX Values (questionnaire survey, Values Person interviews)
- Defined diversity and inclusion at INPEX
- Formulated an employer action plan in accordance with the Action Plan to Promote Women's Participation and Advancement in Workplace
- Actively hired females, foreign nationals, and persons with disabilities
- Conducted a diversity awareness survey in Japan

Fiscal 2016 Goals

- Evaluate the effectiveness of the Board meetings as a whole and disclose a summary of the evaluation results
- Review the HQ BCP for Earthquakes and provide relevant education and training to employees

- Continue ABC-related risk assessment at overseas offices
- Widely disseminate and strengthen implementation of the ABC Guidelines
- Engage in activities in preparation for development of global compliance systems
- Continue to conduct CSR training

- Promote HSE reviews, introduction of risk-based HSE audit
- Incident reduction target: LTIF 0.17 / TRIR 0.91 or less
- Implementation of ICS based emergency response procedure through Level 3 exercises

- Continue to engage stakeholders
- INPEX Group social investment planned expenditures: 2.76 billion yen
- Continue to support community programs
- Continue to provide local employment and procurement opportunities in the Ichthys LNG Project
- Continue summer internship for undergraduate and graduate science students
- Continue to sponsor courses at graduate school in Japan

- Start phase-one commercial operation of the geothermal power generation project in Sarulla, Indonesia
- Promote commercialization of the geothermal power generation business in Japan
- Continue to promote CCS commercialization

- Continue instilling the INPEX Values
- Continue holding global HR meetings
- Implement the employer action plan in accordance with the Action Plan to Promote Women's Participation and Advancement in Workplace
- Continue to promote diversity (hiring of females, foreign nationals, and persons with disabilities)

Corporate Governance (As of June 28, 2016)

To achieve sustainable growth and increase corporate value over the mid- to long term, the Company fulfills its social responsibilities in cooperation with its shareholders and other stakeholders and works to enhance its corporate governance for the purpose of conducting transparent, fair, timely, and decisive decision-making.

Overview of the Corporate Governance Structure

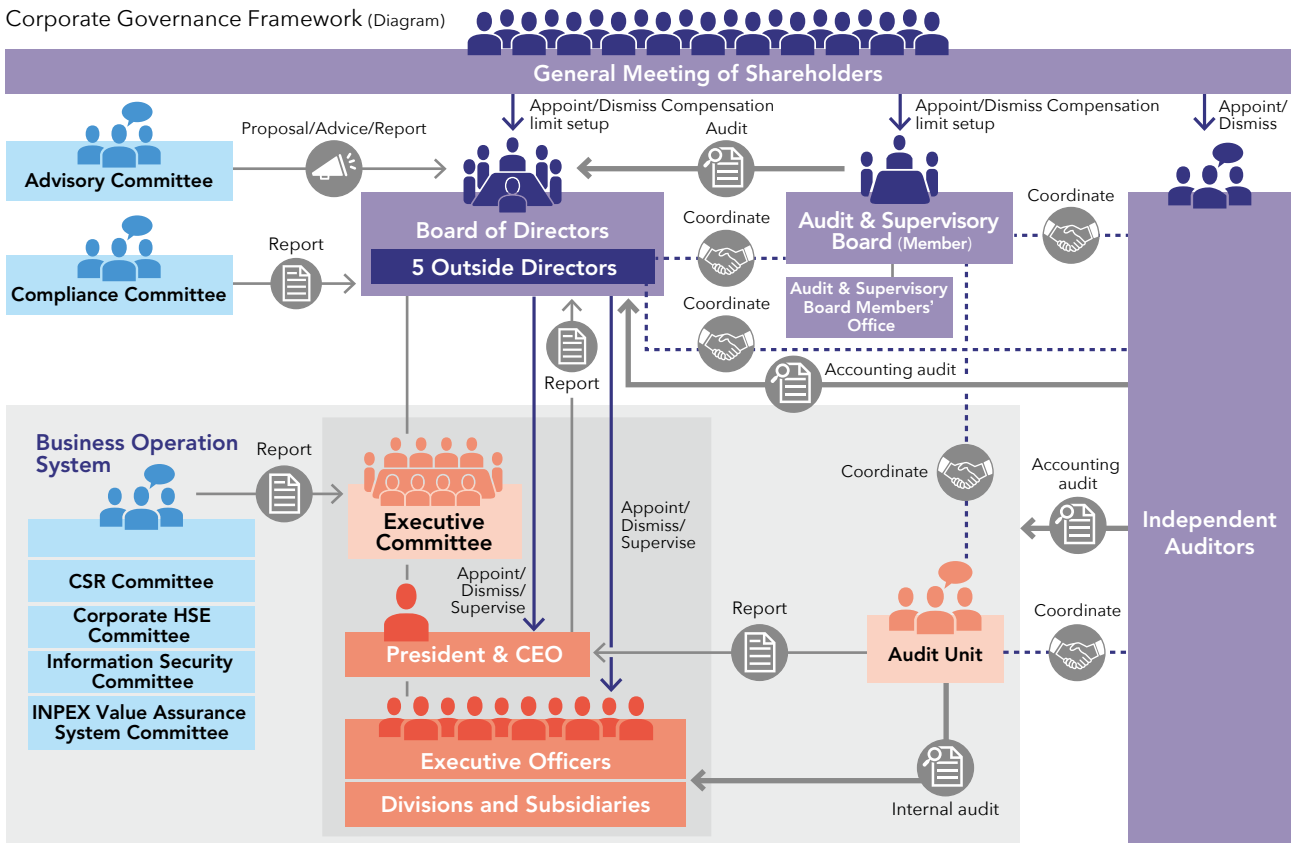
INPEX has adopted an Audit & Supervisory Board Member organizational structure, under which Audit & Supervisory Board members audit the execution of operations, which are in turn carried out by directors well versed in their field. In addition, the Company has introduced an Executive Officer System to pursue the management with agility and efficiency. INPEX frequently engages in negotiations with the governments of oil-producing countries and overseas oil companies. This necessarily requires internal directors and executive officers who have knowledge, expertise and international experience relating to the Company's business and both a sound knowledge of the Company and their particular field of expertise. Internal directors in principle hold the concurrent position of executive officers. By adopting this concurrent organizational structure, the Company's Board of Directors is better placed to execute operations in an efficient manner. At the same time, this structure helps to ensure effective operating oversight.

In addition to enhancing the transparency of management and bolstering the ability of the Board of Directors to carry out its supervisory function, INPEX has appointed five of its 14-member Board of Directors from outside the Company. Through this initiative, steps have been taken to ensure that management issues are considered and deliberated with a greater degree of objectivity from an independent standpoint. Moreover, four of the Company's five Audit & Supervisory Board members are also appointed from external sources. In addition to putting in place an Audit & Supervisory Board, INPEX has set up the Audit & Supervisory Board Members' Office and deployed dedicated staff and is reinforcing collaboration between Audit & Supervisory Board members and the Audit Unit, as well as independent auditors.

Overview of the Corporate Governance Structure

Organizational structure	Company with Audit & Supervisory Board Member
Directors	
Number of directors as stipulated by the Articles of Incorporation	up to 16
Number of directors (number of outside directors).....	14 (5)
Term of office.....	1 year
Audit & Supervisory Board members	
Number of Audit & Supervisory Board members as stipulated by the Articles of Incorporation.....	up to 5
Number of Audit & Supervisory Board members (number of outside Audit & Supervisory Board members).....	5 (4)
Term of office.....	4 years
Number of independent directors and auditors ...9	
	(5 outside directors, 4 outside Audit & Supervisory Board members)
Rights plan and other measures to protect against a takeover None	
Other Issuance of a Class A Stock to the Minister of Economy, Trade and Industry	

Corporate Governance Framework (Diagram)



[1] Directors and the Board of Directors

The responsibilities of the Board of Directors shall be to fully exercise its supervisory function, secure fairness and transparency in management, and ensure sustainable growth and increase corporate value over the mid- to long term through implementation of effective corporate governance, with recognition of its fiduciary responsibility to shareholders.

The Company's Board of Directors comprises 14 members, five of whom are outside directors. In addition to a monthly meeting, the Board of Directors meets as necessary in order to discuss and determine matters concerning management strategy, important business execution, and also supervises the execution of duties by directors. In addition, the term of office for directors was set at one year from June 2012. This initiative helps to enhance the ability of directors to respond to changes in the Company's operating environment in a timely manner and to further clarify management responsibilities.

[2] Executive Committee and Executive Officer System

From the perspective of increasing the speed of decision making related to the execution of business, we have established an Executive Committee. The meetings are held weekly and as necessary. At the Executive Committee, flexible decision making is conducted for resolutions not affiliated with the Board of Directors, and deliberation is held to contribute to decision making by the Board of Directors.

We implemented an Executive Officer System in order to respond accurately and quickly to a rapidly changing management environment and the expansion of our business activities. The term of office for executive officers is set to one year, the same as for directors.

[3] Formulation of Corporate Governance Guidelines

The mission of the Company is to provide a stable and efficient supply of energy to our customers by exploring and developing oil and natural gas resources throughout the world. Through its business, we aim to become an integrated energy company, which contributes to the community and makes it more livable and prosperous. Based on this mission, in order to achieve sustainable growth and increase corporate value over the mid- to long term, the Company fulfills its social responsibilities in cooperation with its shareholders and other stakeholders, and works to enhance its corporate governance for the purpose of conducting transparent, fair, timely, and decisive decision-making.

In November 2015, the INPEX Group made clear its basic views and policies on corporate governance and, with the aim of ensuring transparency and fairness in the Company's decision-making as well as realizing effective corporate governance by carrying out the proactive dissemination of information, formulated its Corporate Governance Guidelines. Please refer to our Web site for details. www.inpex.co.jp/english/company/governance.html

[4] Class A Stock

According to the stipulations of the Articles of Incorporation, INPEX issues a Class A Stock to the Minister of Economy, Trade and Industry. The Class A Stock does not possess voting rights at shareholders' meetings. However, it is possible for the holder of the Class A Stock to exercise veto rights for certain major corporate decisions. We think the holding of Class A Stock by

the Minister of Economy, Trade and Industry will help prevent any incidence of unusual management, allow INPEX to stably supply energy as a core company for Japan's oil & gas E&P, and ensure that the Company does not incur any negative impact from a speculative acquisition or an attempt at management control through foreign capital. On this basis, INPEX's roles is assured. Furthermore, we expect positive results in terms of external negotiation and credits as a national flagship company efficiently contributing to the stable supply of energy in Japan.

▶ See pp. 82–83 for Business Risks (8. Class A Stock)

[5] Director Compensation

In the business of developing oil and natural gas, a considerable amount of time is required between the launch of a business venture and any investment recovery. Accordingly, INPEX does not consider it appropriate to reflect short-term performance in directors' compensation. Compensation for directors consists of monthly compensation (basic compensation), which is paid based on the duties of each director, and a bonus based on the Company's performance. Compensation is determined by the Board of Directors. Compensation paid to Audit & Supervisory Board members consists solely of a fixed monthly compensation, which is determined through consultation between the Audit & Supervisory Board members.

The table below shows the amount of compensation paid to directors and Audit & Supervisory Board members for the year ended March 31, 2016. From the year ended March 31, 2014, the bonus component paid to outside directors and Audit & Supervisory Board members has been abolished. Outside directors and Audit & Supervisory Board members are now paid a consolidated fixed compensation amount only. This takes into account efforts to further bolster corporate governance.

Compensation Paid to Directors and Audit & Supervisory Board Members (Year ended March 31, 2016)

Director classification	Total amount of compensation paid (¥ million)	Total amount of compensation paid by type of compensation (¥ million)		Number of directors and Audit & Supervisory Board members eligible for basic compensation (persons)
		Basic compensation	Bonus	
Directors (excluding outside directors)	413	357	55	11
Audit & Supervisory Board members (excluding outside Audit & Supervisory Board members)	27	27	–	2
Outside Directors and Outside Audit & Supervisory Board members	96	96	–	13

Notes: 1. The Company does not adopt a stock option plan. 2. The Company does not maintain an accrued retirement benefits plan. 3. The total amount of compensation paid includes a provision to accrued bonuses to directors for the year ended March 31, 2016.

[6] Accounting Audit and Auditor Compensation

In accordance with the Companies Act and the Financial Instruments and Exchange Act, we accept accounting audits from Ernst & Young ShinNihon LLC. The amount of auditor compensation is determined in total based on the audit plan and the number of auditing dates, after obtaining approval from the Audit & Supervisory Board.

Compensation Paid to the CPAs and Related Parties (Year ended March 31, 2016)

Name of the CPA firm	Ernst & Young ShinNihon LLC
Names of the CPAs	Kazuhiko Umemura, Toru Kimura
Accounting audit members	20 CPAs and 26 others
Compensation for auditing services	¥257 million (INPEX: ¥165 million; Consolidated subsidiaries: ¥92 million)
Compensation for non-auditing services	¥15 million (INPEX: ¥4 million; Consolidated subsidiaries: ¥11 million)

Monitoring of Management by Outside Directors and Audit & Supervisory Board Members

[1] Outside Directors

Regarding the appointment of outside directors, we believe that it is important to comprehensively consider a variety of factors. These factors include the validity of business decisions and consideration of their efficacy, professionalism and objectiveness in the oversight function in addition to the perspective of independence.

As corporate managers, academics or other specialists, our Company's five outside directors possess broad knowledge and many years of experience as managers in such fields as the resource/energy industry, finance and legal matters. Also, four of the outside directors are shareholders of the Company and serve as advisors of companies that conduct business in the same field. Therefore, we recognize the importance of paying special attention to the possibility of competition and other conflicts of interest. In response, we collect written pledges from outside directors in order to ensure conformance with the Companies Act when taking a proper response toward noncompetition, the prevention of information leakage and the implementation of appropriate measures toward transactions with a conflict of interest. These written pledges are the same as those submitted by internal appointees.

[2] Outside Audit & Supervisory Board Members

When appointing outside Audit & Supervisory Board members, we believe that it is important to comprehensively consider factors such as independence, efficacy in the oversight function and professionalism.

Four of the five Audit & Supervisory Board members are outside Audit & Supervisory Board members who possess rich knowledge and experience in our Company's business, as well as in fields such as finance and accounting, and utilize these qualities when performing auditing activities for our Company. One of the outside Audit & Supervisory Board members also holds the position of executive officer at Japan Petroleum Exploration Co., Ltd. (JAPEX), a company that engages in the same type of business as the Company.

[3] Independence of Outside Directors and Outside Audit & Supervisory Board Members

The Company has reported all outside directors and outside Audit & Supervisory Board members as independent directors as defined by Tokyo Stock Exchange, Inc.

As a part of efforts to comply with the Corporate Governance Code, INPEX has formulated independence standards for outside directors and outside Audit & Supervisory Board members taking into consideration the independence standards and qualification for independent directors issued by the Tokyo Stock Exchange. The Company determines the independence of outside directors, including major shareholders and business partners that do not fall within the scope of these standards.

[4] Audit & Supervisory Board and Audit & Supervisory Board Members

INPEX has adopted an Audit & Supervisory Board Members system. The Audit & Supervisory Board is composed of five Audit & Supervisory Board members, four of which come from outside.

In addition to attending meetings of the Board of Directors and the Executive Committee, the Audit & Supervisory Board members review the execution of business duties by directors and executive officers through reports given by and hearings for related departments. Furthermore, the Audit & Supervisory Board members meet on regular and as needed bases with the Independent Auditors, and receive reports from the Independent Auditors regarding audits. They also conduct regular meetings with the internal audit department (Audit Unit) to receive reports regarding internal audits and the evaluation of internal controls.

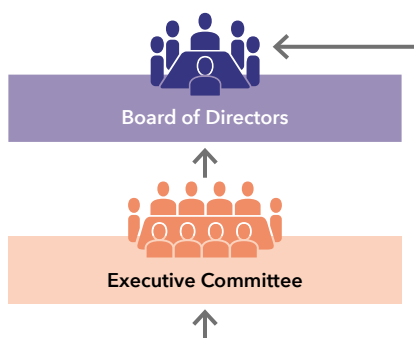
To strengthen the auditing function and ensure viable corporate governance, steps have been taken to set up the Audit & Supervisory Board Members' Office and to deploy dedicated staff. In this manner, efforts are being made to promote collaboration along the aforementioned terms between Audit & Supervisory Board members, the Audit Unit and Independent Auditors. Moreover, we have constructed a system to strengthen the monitoring function through periodic meetings with representative directors and directors.

Outside Directors/Outside Audit & Supervisory Board Members: Concurrently Held Positions and Reason for Appointment

	Name	Independent directors/auditors	Significant concurrently held positions	Reason for appointment	Attendance at board meetings for the year ended March 31, 2016
Outside directors	Hiroshi Sato	✓	Advisor of JAPEX, a major shareholder in our company	To utilize in our company's management his rich experience and broad knowledge in the oil and gas development industry	Board of Directors meetings 13/13
	Yoshiyuki Kagawa	✓	Senior Advisor of Mitsui Oil Exploration Co., Ltd., a major shareholder in our company	To utilize in our company's management his rich experience and broad knowledge as a business executive	Board of Directors meetings 16/16
	Jun Yanai	✓	Advisor of Mitsubishi Corporation, a shareholder in our company	To utilize in our company's management his rich experience and broad knowledge in the resources/energy industry	—
	Isao Matsushita	✓	Senior Executive Advisor of JX Holdings, Inc., a major shareholder in our company	To utilize in our company's management his rich experience and broad knowledge as a business executive	—
	Yasuhiko Okada	✓	Partner of Kitahama Partners	Possesses extensive experience and knowledge in finance, as well as professional knowledge and experience as an attorney, in addition to management experience in financial institutions	Board of Directors meetings 16/16
Outside Audit & Supervisory Board members	Hideyuki Toyama	✓	—	Possesses extensive experience and knowledge in finance, as well as professional knowledge and experience as an attorney	Board of Directors meetings 13/13 Audit & Supervisory Board meetings 14/14
	Koji Sumiya	✓	—	Possesses extensive experience and knowledge in financial matters	Board of Directors meetings 16/16 Audit & Supervisory Board meetings 18/18
	Michiro Yamashita	✓	Managing Executive Officer in charge of Finance & Accounting Department, Vice President of Asia & Oceania Division of JAPEX, a major shareholder in our company	To utilize in our company's auditing procedures his rich experience in the oil and gas development industry, as well as his knowledge in financial and accounting matters, in addition to accounting experience	Board of Directors meetings 11/13 Audit & Supervisory Board meetings 12/14
	Masaru Funai	✓	—	To utilize in our company's auditing procedures his rich experience in the energy industry, as well as his knowledge in financial and accounting matters, in addition to accounting experience	Board of Directors meetings 16/16 Audit & Supervisory Board meetings 18/18

Internal Committees

To further enhance the efficacy of the corporate governance function, INPEX has set up ① the Advisory Committee, ② the Compliance Committee and ③ the CSR Committee. In addition, the Company maintains ④ the Corporate HSE Committee, ⑤ the Information Security Committee and ⑥ the INPEX Value Assurance System Committee to appropriately manage risks associated with business operations.



① Advisory Committee

The Advisory Committee was established in October 2012 with the aim of enhancing corporate value and the corporate governance function. Comprised of external experts in a broad spectrum of fields, the committee provides the Board of Directors with multifaceted and objective advice and recommendations across a wide range of areas. Areas of discussion and advice include international political and economic conditions, an outlook of energy conditions and ways in which to bolster corporate governance.

② Compliance Committee

The Compliance Committee was established in April 2006 with the aim of promoting compliance initiatives across the entire Group. The committee formulates fundamental compliance policies applicable to the Group, deliberates on important matters and manages the manner in which compliance is practiced.

③ CSR Committee

In April 2012, INPEX Group established the CSR Committee with the aims of better fulfilling its corporate social responsibility and promoting activities that contribute to the sustainable development of society. The committee puts in place fundamental policies and formulates important measures designed to promote CSR.

④ Corporate HSE Committee

In accordance with the HSE Management System, the Corporate HSE Committee was established in October 2007 to promote health, safety and environment initiatives. In addition to formulating corporate HSE policies and priority targets for each period, the committee advances HSE activities across the organization.

⑤ Information Security Committee

The Information Security Committee was established in November 2007 to consider and determine all appropriate measures necessary to maintain, manage and strengthen information security. The committee also takes steps to address any incident relating to information security and to put in place preventive measures.

⑥ INPEX Value Assurance System Committee

The INPEX Value Assurance System Committee was established in May 2014 to contribute to the Company's decision-making process with respect to confirmation of the status of preparations in connection with important milestones of those oil and natural gas upstream business projects in which INPEX participates, and the improvement and promotion of project value.

Information Disclosure and Activities for the Benefit of Shareholders and Investors

INPEX undertakes the early delivery of convocation notices for its general meeting of shareholders in an effort to ensure that shareholders have sufficient time to consider agenda items tabled for resolution at each Ordinary General Meeting of Shareholders. The Convocation Notice for INPEX's 10th Ordinary General Meeting of Shareholders held in June 2016 was posted on the Company's Web site more than three weeks prior to the meeting on May 27, 2016. The Convocation Notice itself was dispatched on June 6, 2016. To facilitate the exercise of voting rights, INPEX implemented the exercise of voting rights via the Internet. The Company also adopted a platform for the electronic use of voting rights while posting copies of the convocation notice and other related documents, both in Japanese and English, on its Web site and TDnet (Timely Disclosure network).

Turning to the Company's IR activities, INPEX participates in events such as IR fairs for individual investors and meetings in a variety of venues including the branch offices of securities firms. More than 10 information meetings for individual investors are generally held each year. Video archives of certain meetings are also made available on the Company's Web site. INPEX holds biannual meetings on its financial results for analysts and insti-

tutional investors. Video archives of these financial results presentations are provided on the Company's IR Web site together with a simultaneous interpretation in English. In general, INPEX undertakes overseas IR road shows covering such regions as Europe, North America and Asia. Furthermore, INPEX strives to participate in conferences attended by domestic and overseas investors while engaging in one-on-one meetings.

The Company's Web site ([IR section: www.inpex.co.jp/english/ir/](http://www.inpex.co.jp/english/ir/)) features a host of IR tools including financial reports, financial results presentations and annual reports. Together with recent news releases, every effort is made to disclose pertinent information on the Company's performance and financial position, as well as trends in crude oil prices, foreign currency exchange rates, the Company's share price and stock information.



IR fair in August 2015

Directors, Audit Supervisory Board Members and Executive Officers

(As of June 28, 2016)



Toshiaki Kitamura

President & CEO

Years of service as Director: 6 years, Number of shares owned: 26,900 shares



Masaharu Sano

Director, Senior Executive Vice President

Years of service as Director: 10 years, Number of shares owned: 23,300 shares



Masahiro Murayama

Director, Senior Managing Executive Officer

Years of service as Director: 7 years, Number of shares owned: 19,600 shares



Seiya Ito

Director, Senior Managing Executive Officer

Years of service as Director: 10 years, Number of shares owned: 17,700 shares



Shunichiro Sugaya

Director, Managing Executive Officer

Years of service as Director: 7 years, Number of shares owned: 18,300 shares



Takahiko Ikeda

Director, Managing Executive Officer

Years of service as Director: 7 years, Number of shares owned: 24,600 shares



Yoshikazu Kurasawa

Director, Managing Executive Officer

Years of service as Director: 4 years, Number of shares owned: 14,400 shares



Kimihisa Kittaka

Director, Managing Executive Officer*

Years of service as Director: - year, Number of shares owned: 4,100 shares



Nobuharu Sase

Director, Managing Executive Officer*

Years of service as Director: - year, Number of shares owned: 20,200 shares



Hiroshi Sato
Director (Outside)
Years of service as Director: 1 year,
Number of shares owned: - share



Yoshiyuki Kagawa
Director (Outside)
Years of service as Director: 9 years,
Number of shares owned: - share



Jun Yanai
Director (Outside)*
Years of service as Director: - year,
Number of shares owned: - share



Isao Matsushita
Director (Outside)*
Years of service as Director: - year,
Number of shares owned: - share



Yasuhiko Okada
Director (Outside)
Years of service as Director: 4 years,
Number of shares owned: - share



Kazuo Yamamoto
Audit & Supervisory
Board Member
Years of service as Audit & Supervisory
Board Member: 1 year,
Number of shares owned: 9,000 shares



Hideyuki Toyama
Audit & Supervisory
Board Member (Outside)
Years of service as Audit & Supervisory
Board Member: 1 year,
Number of shares owned: - share



Koji Sumiya
Audit & Supervisory
Board Member (Outside)
Years of service as Audit & Supervisory
Board Member: 6 years,
Number of shares owned: 7,600 shares



Michiro Yamashita
Audit & Supervisory
Board Member
(Outside)
Years of service as Audit & Supervisory
Board Member: 1 year,
Number of shares owned: - share



Masaru Funai
Audit & Supervisory
Board Member
(Outside)
Years of service as Audit & Supervisory
Board Member: 6 years,
Number of shares owned: - share

Directors and Audit & Supervisory Board Members

President & CEO	Toshiaki Kitamura	(1)
Director	Masaharu Sano	(1)
Director	Masahiro Murayama	(1)
Director	Seiya Ito	(1)
Director	Shunichiro Sugaya	(1)
Director	Takahiko Ikeda	(1)
Director	Yoshikazu Kurasawa	(1)
Director	Kimihiisa Kittaka*	(1)
Director	Nobuharu Sase*	(1)

Director (Outside)	Hiroshi Sato	(2) (4)
Director (Outside)	Yoshiyuki Kagawa	(2) (4)
Director (Outside)	Jun Yanai*	(2) (4)
Director (Outside)	Isao Matsushita*	(2) (4)
Director (Outside)	Yasuhiko Okada	(2) (4)
Audit & Supervisory Board Member	Kazuo Yamamoto	
Audit & Supervisory Board Member (Outside)	Hideyuki Toyama	(3) (4)
Audit & Supervisory Board Member (Outside)	Koji Sumiya	(3) (4)
Audit & Supervisory Board Member (Outside)	Michiro Yamashita	(3) (4)
Audit & Supervisory Board Member (Outside)	Masaru Funai	(3) (4)

Executive Officers

President & CEO	Toshiaki Kitamura	
Senior Executive Vice President	Masaharu Sano	Senior Vice President, Technical Headquarters in charge of HSE & Compliance of the company
Senior Managing Executive Officer	Masahiro Murayama	Senior Vice President, Finance & Accounting
Senior Managing Executive Officer	Seiya Ito	Senior Vice President, Ichthys Project
Managing Executive Officer	Shunichiro Sugaya	Senior Vice President, Masela Project
Managing Executive Officer	Takahiko Ikeda	Senior Vice President, Gas Supply & Infrastructure
Managing Executive Officer	Yoshikazu Kurasawa	Senior Vice President, New Ventures
Managing Executive Officer	Kimihiisa Kittaka	Senior Vice President, Corporate Strategy & Planning
Managing Executive Officer	Nobuharu Sase	Senior Vice President, General Administration
Managing Executive Officer	Shuhei Miyamoto	Senior Vice President, the Americas & Africa
Managing Executive Officer	Kenji Kawano	Senior Vice President, Asia & Australasia
Managing Executive Officer	Yasuhisa Kanehara	Senior Vice President, Eurasia & the Middle East
Managing Executive Officer	Hiroshi Fujii	Vice President, Eurasia & the Middle East
Managing Executive Officer	Shigeharu Yajima	Senior Vice President, Oil & Gas Business
Managing Executive Officer	Yoshinori Yamamoto	Senior Vice President, Domestic Oil & Gas Business
Managing Executive Officer	Kimiya Hirayama	Senior Vice President, Domestic Projects
Managing Executive Officer	Takashi Kubo	Senior Vice President, Logistics & IMT
Managing Executive Officer	Atsushi Sakamoto	Vice President, Ichthys Project Director, Onshore Project, Perth Office

Executive Officer	Noboru Himata	Vice President, Finance & Accounting General Manager, Finance Unit
Executive Officer	Hirohisa Ota	Vice President, Masela Project
Executive Officer	Hajime Kawai	Vice President, Masela Project
Executive Officer	Arihiro Kezuka	Vice President, Ichthys Project
Executive Officer	Tetsuro Tochikawa	Vice President, Technical Headquarters General Manager, Technical Planning & Coordination Unit
Executive Officer	Yoshiro Ishii	Vice President, Corporate Strategy & Planning General Manager, New Business Planning Unit
Executive Officer	Toshiya Oshita	Vice President, Technical Headquarters General Manager, Technical Resources Unit
Executive Officer	Hideki Iwashita	Vice President, Ichthys Project Director, Commercial Coordination, Perth Office
Executive Officer	Tetsuo Yonezawa	General Manager, HSE Unit
Executive Officer	Hiroshi Nakamura	Vice President, General Administration General Manager, Human Resources Unit
Executive Officer	Tsuyoshi Watanabe	Vice President, General Administration General Manager, General Administration Unit
Executive Officer	Nobusuke Shimada	Vice President, Asia & Australasia General Manager, Exploration & Production Unit

* Newly appointed Directors and Audit & Supervisory Board members

- (1) Concurrently hold the position of executive officer
- (2) Outside directors as defined in Article 2, Item 15, of the Companies Act
- (3) Outside Audit & Supervisory Board members as defined in Article 2, Item 16, of the Companies Act
- (4) Independent directors/auditors as defined in Article 436, Item 2, Sub-Item 1, of the Securities Listings Regulations for the Tokyo Stock Exchange

Toshiaki Kitamura

April 1972 Joined Ministry of International Trade and Industry (currently Ministry of Economy, Trade and Industry)
July 2002 Director-General for Trade and Economic Cooperation Bureau, Ministry of Economy, Trade and Industry
July 2003 Director-General for Manufacturing Industries Bureau, Ministry of Economy, Trade and Industry
June 2004 Director-General for Trade Policy Bureau, Ministry of Economy, Trade and Industry
July 2006 Vice-Minister for International Affairs, Ministry of Economy, Trade and Industry
November 2007 Advisor to Tokio Marine & Nichido Fire Insurance Co., Ltd.
August 2009 Senior Executive Vice President of the Company
June 2010 Representative Director, President & CEO of the Company (incumbent)

Masaharu Sano

April 1974 Joined Teikoku Oil Co., Ltd.
April 2000 General Manager of Technical Planning Department of Teikoku Oil Co., Ltd.
March 2001 Senior General Manager, General Manager of New Ventures Department, International Projects Division of Teikoku Oil Co., Ltd.
March 2002 Director, General Manager of New Ventures Department, International Projects Division of Teikoku Oil Co., Ltd.
March 2005 Managing Director, President of International Projects Division / Domestic Offshore Division of Teikoku Oil Co., Ltd.
April 2006 Director, Deputy Senior General Manager of Corporate Strategy & Planning Division / Technology Division of INPEX Holdings Inc. (currently the Company)
October 2008 Director, Senior Managing Executive Officer, Senior Vice President of Americas & Africa Project Division of the Company
June 2012 Director, Senior Vice President of Technical Headquarters of the Company
June 2015 Director, Senior Executive Vice President, Senior Vice President of Technical Headquarters, in charge of HSE of the Company
June 2016 Director, Senior Executive Vice President, Senior Vice President of Technical Headquarters, in charge of HSE & Compliance of the Company (incumbent)

Masahiro Murayama

April 1976 Joined The Industrial Bank of Japan, Ltd. (currently Mizuho Bank, Ltd., etc.)
June 1999 General Manager of Financial Institutions Banking Division No. 2 of The Industrial Bank of Japan, Ltd.
June 2001 General Manager of Corporate Banking Department No. 2 of The Industrial Bank of Japan, Ltd.
April 2002 General Manager of Corporate Banking Division No. 9 of Head Office of Mizuho Corporate Bank, Ltd. (currently Mizuho Bank, Ltd.)
December 2002 General Manager of Syndicated Finance Structuring Division No. 1 of Mizuho Corporate Bank, Ltd.
October 2003 General Manager of Syndicated Finance Distribution Division No. 1 of Mizuho Corporate Bank, Ltd.
April 2004 Executive Officer, General Manager of Syndicated Finance Distribution Division No. 1 of Mizuho Corporate Bank, Ltd.
October 2004 Executive Officer, General Manager of Loan Trading Division of Mizuho Corporate Bank, Ltd.
April 2005 Managing Executive Officer, in charge of corporate banking of Mizuho Corporate Bank, Ltd.
April 2008 Director, Deputy President of Mizuho Securities Co., Ltd.
May 2009 Advisor to the Company
June 2009 Director, Managing Executive Officer, Senior Vice President of Finance & Accounting of the Company
June 2016 Director, Senior Managing Executive Officer, Senior Vice President of Finance & Accounting of the Company (incumbent)

Seiya Ito

April 1977 Joined Indonesia Petroleum, Ltd. (INPEX Corporation)
April 2002 General Manager of Corporate Planning & Management Department of INPEX Corporation
June 2003 Director, General Manager of Corporate Planning & Management Department of INPEX Corporation
November 2004 Director, General Manager of Corporate Planning & Management Department and Public Affairs Department of INPEX Corporation
September 2005 Director, Assistant Senior General Manager of Corporate Strategy & Administration Division, General Manager of Corporate Strategy & Planning Unit and Public Affairs Unit of INPEX Corporation
April 2006 Director, Assistant Senior General Manager of Corporate Strategy & Planning Division, General Manager of Corporate Strategy & Planning Unit and Senior Fellow of Public Affairs Unit of INPEX Holdings Inc. (currently the Company)
July 2006 Director, Deputy Senior General Manager of Oceania & America Project Division of INPEX Corporation
October 2008 Director, Managing Executive Officer, Senior Vice President of Ichthys Project of the Company
June 2016 Director, Senior Managing Executive Officer, Senior Vice President of Ichthys Project of the Company (incumbent)

Shunichiro Sugaya

April 1976 Joined Indonesia Petroleum, Ltd. (INPEX Corporation)
April 1997 General Manager of Development Department of Indonesia Petroleum, Ltd.
June 2001 Director, General Manager of Development Department of INPEX Corporation
June 2002 Director, Coordinator in charge of Development Department of INPEX Corporation
September 2005 Director, Senior General Manager of Asia Project Division, Assistant Senior General Manager of Technology and HSE Division of INPEX Corporation
June 2007 Managing Director, Senior General Manager of Asia Project Division of INPEX Corporation
October 2008 Director, Managing Executive Officer, Senior Vice President of Masela Project of the Company (incumbent)

Takahiko Ikeda

April 1978 Joined Teikoku Oil Co., Ltd.
March 2002 General Manager of Production Department, Domestic Operating Division of Teikoku Oil Co., Ltd.
March 2004 Senior General Manager of Production Department, Teikoku Oil Co., Ltd.
March 2005 Director, Domestic Operating Division of Teikoku Oil Co., Ltd.
April 2006 General Manager of Domestic Project Planning and Administration Unit, Corporate Strategy & Administration Division of INPEX Holdings Inc. (currently the Company)
June 2007 Managing Director, President of Domestic Operation Division and General Manager of Niigata District Department of Teikoku Oil Co., Ltd.
October 2008 Director, Managing Executive Officer, Senior Vice President of Domestic Projects of the Company
June 2014 Director, Managing Executive Officer, Senior Vice President of Gas Supply & Infrastructure of the Company (incumbent)

Yoshikazu Kurasawa

April 1982 Joined Japan National Oil Corporation
February 2004 Deputy General Manager of Planning & New Ventures Department of INPEX Corporation
April 2005 General Manager of Planning & New Ventures Department of INPEX Corporation
September 2005 General Manager of Business Development and Legal Unit, General Administration & Corporate Planning Division of INPEX Corporation

April 2006 General Manager of Overseas Project Planning and Administration Unit, Corporate Strategy & Administration Division of INPEX Holdings Inc. (currently the Company)
June 2007 Executive Officer, General Manager of Business Development and Legal Unit, General Administration & Corporate Planning Division of INPEX Corporation
October 2008 Executive Officer, Assistant Senior General Manager of Corporate Strategy & Planning, General Manager of Business Development and Legal Unit of the Company
June 2011 Managing Executive Officer, Vice President of Corporate Strategy & Planning of the Company
June 2012 Director, Managing Executive Officer, Senior Vice President of New Ventures of the Company (incumbent)

Kimihisa Kittaka

April 1981 Joined Ministry of International Trade and Industry (currently Ministry of Economy, Trade and Industry)
October 2007 Director-General for Consumer Policy, Ministry of Economy, Trade and Industry
July 2008 Director-General for Kyushu Bureau of Ministry of Economy, Trade and Industry
November 2010 Joined the Company and assumed the post of Senior Coordinator of Business Development & Legal Unit, Corporate Strategy & Planning Division
June 2011 General Manager of Corporate Strategy & Planning Unit, and of Corporate Communications Unit, Corporate Strategy & Planning Division of the Company
June 2012 Executive Officer, Vice President of Corporate Strategy & Planning Division, General Manager of Corporate Strategy & Planning Unit, and Corporate Communication Unit of the Company
June 2016 Director, Managing Executive Officer, Senior Vice President of Corporate Strategy & Planning Division of the Company (incumbent)

Nobuharu Sase

April 1981 Joined Indonesia Petroleum, Ltd. (INPEX Corporation)
September 2005 General Manager of Secretary Unit, Corporate Strategy & Administration Division of INPEX Corporation
April 2006 General Manager of Secretary Unit, General Administration Division of INPEX Holdings Inc. (currently the Company)
October 2008 Assistant Senior General Manager of General Administration Division, General Manager of Secretary Unit of the Company
June 2010 Executive Officer, Vice President of Oil & Gas Business Division No. 1, General Manager of Oil Marketing Unit of the Company
June 2016 Director, Managing Executive Officer, Senior Vice President of General Administration Division of the Company (incumbent)

Hiroshi Sato

April 1970 Joined Japan Petroleum Exploration Co., Ltd. (JAPEX)
June 1999 General Manager of Finance and Accounting Department of JAPEX
June 2002 Director, General Manager of Finance and Accounting Department of JAPEX
June 2005 Managing Executive Officer of JAPEX
April 2006 Audit & Supervisory Board Member (part-time) of INPEX Holdings Inc. (currently the Company)
June 2006 Managing Director & Executive Officer of JAPEX
June 2007 Senior Managing Director & Executive Officer of JAPEX
June 2010 Executive Vice President & Executive Officer of JAPEX
June 2014 Advisor of JAPEX (incumbent)
June 2015 Director (Outside) of the Company (incumbent)

Yoshiyuki Kagawa

April 1970 Joined Mitsui & Co., Ltd.
September 2001 Director of Mitsui Oil Exploration Co., Ltd.
October 2001 Chief Operating Officer of Energy Business Unit, Energy Group of Mitsui & Co., Ltd.
April 2002 Managing Officer, Chief Operating Officer of Energy Business Unit, Energy Group of Mitsui & Co., Ltd.
April 2003 Executive Managing Officer, Chief Operating Officer of Energy Business Unit of Mitsui & Co., Ltd.
April 2005 Representative Director, Executive Vice President of Mitsui Oil Exploration Co., Ltd.
June 2005 Representative Director, President, CEO of Mitsui Oil Exploration Co., Ltd.
June 2006 Representative Director, President, CEO and CCO of Mitsui Oil Exploration Co., Ltd.
June 2007 Director (Outside) of INPEX Holdings Inc. (currently the Company) (incumbent)
June 2012 Senior Advisor of Mitsui Oil Exploration Co., Ltd.

Jun Yanai

April 1973 Joined Mitsubishi Corporation
July 1997 General Manager of Petroleum Products Supply Department of Mitsubishi Corporation
May 2001 Senior Assistant to Group CEO of Energy Business Group of Mitsubishi Corporation
April 2004 Senior Vice President, Senior Assistant to Group CEO of Energy Business Group of Mitsubishi Corporation
April 2005 Senior Vice President, Division COO, of Petroleum Business Division of Mitsubishi Corporation
April 2008 Executive Vice President, Group COO of Energy Business Group of Mitsubishi Corporation
April 2011 Executive Vice President, Group CEO of Energy Business Group of Mitsubishi Corporation
April 2013 Member of the Board, Executive Vice President, Group CEO of Energy Business Group of Mitsubishi Corporation
June 2013 Member of the Board, Senior Executive Vice President, Group CEO of Energy Business Group of Mitsubishi Corporation
April 2014 Member of the Board, Senior Executive Vice President, Group CEO of Energy Business Group, Chief Compliance Officer of Mitsubishi Corporation
April 2016 Member of the Board, Senior Executive Vice President of Mitsubishi Corporation
June 2016 Advisor of Mitsubishi Corporation (incumbent)
June 2016 Director (Outside) of the Company (incumbent)

Isao Matsushita

April 1970 Joined Nihon Kogyo Co., Ltd.
April 1994 General Manager of Beijing Office of Japan Energy Corporation
June 1996 General Manager of Petroleum Overseas of Japan Energy Corporation
June 1998 Senior General Manager of Finance Department of Japan Energy Corporation
June 1999 Senior General Manager, Principal of Corporate Planning Department (in charge of Finance) of Japan Energy Corporation
April 2001 Executive Officer, Assistant to General Manager of Corporate Planning Department and Principal of Corporate Planning Department (in charge of Finance) of Japan Energy Corporation
September 2002 Member of the Board of Nippon Mining Holdings, Inc., in charge of Finance Group
June 2003 Executive Board Member of Nippon Mining Holdings, Inc.
April 2004 Executive Vice President, in charge of Supply and Demand Department, Logistics Department and Crude Material Department of Japan Energy Corporation
June 2004 Member of the Board, Executive Vice President, in charge of Supply and Demand Department, Logistics Department and Crude Material Department of Japan Energy Corporation
April 2005 Member of the Board, Senior Executive Vice President, in charge of Sales Planning Department (Car Energy and Home Energy), Specified Sales Dealership Department, Broad Area Sales Department, Retail Sales Department and LP Gas Department of Japan Energy Corporation
June 2006 President and Representative Director of Japan Energy Corporation

April 2010 Member of the Board of JX Holdings, Inc. (part-time)
July 2010 Executive Vice President, Assistant to President (in charge of Administration Department, Global Business Department, and Supply and Demand Department) of JX Nippon Oil & Energy Corporation
June 2012 Representative Director and President, President and Chief Executive Officer of JX Holdings, Inc.
June 2015 Senior Executive Advisor of JX Holdings, Inc. (incumbent)
June 2016 Director (Outside) of the Company (incumbent)

Yasuhiko Okada

April 1966 Joined Ministry of Finance
July 1994 Director-General for the Tokyo Regional Taxation Bureau
May 1995 Secretary-General of Executive Bureau, Securities and Exchange Surveillance Commission
July 1999 Administrative Vice-Minister of Environment Agency (currently Ministry of the Environment)
June 2003 President of National Association of Labour Banks; President of The Rokkinn Bank
January 2012 Attorney at Law admitted to practice in Japan; Partner of Kitahama Partners (Tokyo Office) (incumbent)
June 2012 Director of the Company (incumbent)

Kazuo Yamamoto

April 1978 Joined Teikoku Oil Co., Ltd.
March 2002 General Manager of Petroleum Products Marketing Department, Marketing Division of Teikoku Oil Co., Ltd.
August 2003 General Manager of Petroleum Products Marketing Department and Power Business Department, Marketing Division of Teikoku Oil Co., Ltd.
March 2004 Senior General Manager, General Manager of Petroleum Products Marketing Department and Power Business Department, Marketing Division of Teikoku Oil Co., Ltd.
March 2005 Director, General Manager of Technical Planning Department and Deputy General Manager of LNG Planning Office of Teikoku Oil Co., Ltd.
April 2006 General Manager of Technology Planning Unit, Technology Division of INPEX Holdings Inc. (currently the Company)
October 2008 Executive Officer, Assistant to General Manager of Technical Division, General Manager of Technical Planning Unit of the Company
June 2011 Managing Executive Officer, General Manager of Logistics & IMT Division of the Company
June 2015 Audit & Supervisory Board Member (full-time) of the Company (incumbent)

Hideyuki Toyama

April 1975 Joined Ministry of Finance
July 2001 Director-General of Sapporo Regional Taxation Bureau, National Tax Agency (NTA)
July 2003 Executive Secretary of the Administration Office of the Director-General, Cabinet Legislation Bureau (CLB)
July 2005 Director-General of the Fourth Department, CLB
October 2006 Director-General of the Third Department, CLB
November 2012 Advisor, Aioi Nissay Dowa Insurance Co., Ltd.
January 2013 Registered as attorney-at-law (incumbent)
April 2013 Visiting Professor, Graduate School of Public Policy, University of Tokyo (incumbent)
June 2015 Audit & Supervisory Board Member (full-time) of the Company (incumbent)

Koji Sumiya

April 1976 Joined The Export-Import Bank of Japan (currently Japan Bank for International Cooperation)
April 2001 Director General, International Finance Department I of Japan Bank for International Cooperation (Currently Japan Bank for International Cooperation)
April 2002 Director General, Policy Planning and Coordination Department of Japan Bank for International Cooperation
October 2005 Resident Executive Director, Osaka Branch of Japan Bank for International Cooperation
October 2007 Senior Executive Director of Japan Bank for International Cooperation
October 2008 Managing Executive Officer of Japan Bank for International Cooperation, Japan Finance Corporation (Currently Japan Bank for International Cooperation)
May 2010 Retired from Japan Bank for International Cooperation, Japan Finance Corporation
June 2010 Audit & Supervisory Board Member (full-time) of the Company (incumbent)

Michiro Yamashita

April 1982 Joined Japan Petroleum Exploration Co., Ltd. (JAPEX)
June 2005 General Manager of Corporate Strategy Department of JAPEX
April 2010 Vice President of Environment and Innovative Technology Projects Division of JAPEX
June 2011 Vice President of Environment and Innovative Technology Projects Division of JAPEX
July 2012 Senior Advisor, Assistant to Executive Officer in charge of Finance & Accounting Department of JAPEX
June 2013 Executive Officer in charge of Finance & Accounting Department of JAPEX
June 2014 Executive Officer in charge of Finance & Accounting Department, Vice President of Asia & Oceania Division of JAPEX
June 2015 Audit & Supervisory Board Member of the Company (incumbent)
June 2016 Managing Executive Officer in charge of Financing & Accounting Department, Senior Vice President of Asia & Oceania Division of JAPEX (incumbent)

Masaru Funai

April 1972 Joined Marubeni Corporation
April 1998 General Manager, Corporate Planning & Coordination Department of Marubeni Corporation
April 2000 Executive Vice President and CFO of Marubeni America Corporation
April 2001 Executive Vice President, CFO and CAO of Marubeni America Corporation
April 2002 General Manager, Risk Management Department of Marubeni Corporation
April 2003 Corporate Vice President, General Manager, Corporate Planning & Coordination Department of Marubeni Corporation
April 2005 Corporate Senior Vice President, CIO, Executive Corporate Officer, Human Resources Department, Information Strategy Department and Risk Management Department of Marubeni Corporation
June 2005 Corporate Senior Vice President, Member of the Board, CIO, Executive Corporate Officer, Human Resources Department, Information Strategy Department and Risk Management Department of Marubeni Corporation
April 2007 Corporate Executive Vice President, Member of the Board, Executive Corporate Officer, General Affairs Department, Human Resources Department, Risk Management Department and Legal Department of Marubeni Corporation
April 2009 Senior Executive Vice President, Member of the Board, CIO, Chief Operating Officer, Information Strategy Department, Corporate Accounting Department, Business Accounting Department-I, Business Accounting Department-II, Business Accounting Department-III and Finance Department, Senior Operating Officer, Audit Department, Chief Operating Officer, Investor Relations of Marubeni Corporation
April 2010 Senior Executive Vice President, Member of the Board, Senior Operating Officer, Audit Department of Marubeni Corporation
June 2010 Audit & Supervisory Board Member of the Company (incumbent)
April 2011 Senior Consultant of Marubeni Corporation