

Index / Unit Conversion

Financial / Accounting

12-year financial information	97–99
Background information	
(Oil and gas accounting policies and treatment).....	100–
Cash flow related data.....	14–15, 97–99, 109, 114
Consolidated Balance Sheet	110–111
Consolidated Statement of Cash Flows	114
Consolidated Statement of Income	112
Dividends / return for shareholders.....	14–15, 16, 25, 97–99
Financial and operating highlights.....	14–15, 16
Finance and funding.....	26, 40, 96
Investment plan	40–41, 96
MD&A (Management’s discussion and analysis of	
financial condition and results of operations).....	103–
Notes to Consolidated Financial Statements.....	115–
Stock splits and lowering the minimum investment unit.....	20, 25, 128
Subsidiaries and affiliates	130–131

Non-Financial Information

Business model and strengths.....	34–35
Business topics	18–20
Comparison with peers	42
Gas supply chain	35, 71
Greetings from the representative directors	22–23
Market environment	38–39
Message from the President.....	24–32
Number of projects	58–59
Oil and gas demand forecast	37–39
Production volume	14–15, 17, 28, 34, 42, 143
Production indices.....	17
Reserves	14–15, 17, 34, 42, 140–142
Reserves indices	17
Oil price, exchange rate and INPEX share price	14–15
Strategies and management plan	
(Medium- to Long-Term Vision of INPEX)	27, 40–41

Projects

Abadi LNG Project (Indonesia).....	19, 26, 63
ACG Oil Fields (Azerbaijan).....	65
ADMA Block (U.A.E.).....	67
Bayu-Undan Project	
(Timor Sea Joint Petroleum Development Area (JPDA)).....	62
BTC Pipeline Project.....	65
Shale Gas Project (Canada)	45, 69
Geothermal	46
Copa Macoya and Guarico Oriental Blocks (Venezuela)	69
Ichthys LNG Project (Australia)	19, 26, 28, 48–56
Joslyn Oil Sands Project (Canada).....	69
Kitan Oil Field (JPDA).....	62
Mega Solar Joetsu.....	20, 47
Minami-Nagaoka Gas Field	71
Naoetsu LNG Terminal	71
Offshore Angola Block 14 (Angola)	18, 67
Offshore D.R. Congo Block	
(Democratic Republic of Congo)	67
Offshore Mahakam Block and Attaka Unit (Indonesia).....	26, 61
Offshore North Caspian Sea Contract Area	
(Kashagan Oil Field (Kazakhstan)).....	65
Prelude FLNG Project (Australia).....	63
South Natuna Sea Block B (Indonesia)	61
Van Gogh Oil Field and Ravensworth Oil Field (Australia).....	62

ESG (Environment / Social / Governance)

Accident frequency occurrence.....	17, 77
Advisory committee.....	20, 82, 94
Anti-corruption initiatives	88
Board of Directors, Auditors and Executive Directors	
.....	84–85, 90–94
Business risks.....	132–139
Compensation for directors and auditors.....	83
Compliance	88
Contributing to local communities.....	80–81
Corporate governance	74, 82–89
CSR initiatives.....	74–81
Disclosure structure and IR activities	89
Environmental activities.....	74, 78
General Meeting of Shareholders	89
HSE.....	76–77
Human rights, human resources and diversity.....	79
Number of employees.....	74, 147
Class A Stock.....	86, 138–139

Unit Conversion

Crude oil	Natural gas	Sale gas	LPG	LNG
1 kl \approx 6.29 barrels	1 cf \approx 1,000 Btu*			
1 ton \approx 7.4 barrels	1 billion m ³ \approx 700,000 tons (LNG)			
1 barrel \approx 6,000 cf (natural gas)	100 million cf/day \approx 700,000 tons/year (LNG)	1m ³ \approx 37.32 cf	1 ton \approx 10.5 barrels (crude oil)	1 ton \approx 8.8 barrels (crude oil) \approx 1,400 m ³ (natural gas) \approx 53 million Btu*
100,000 barrels/day \approx 4 million tons/year (LNG)	1 trillion cf \approx 1 million tons \times 20 years (LNG) (20 million tons)			

*British thermal unit

Note: Unit-equivalent figures are estimates. Conversion figures used for production and reserves in this Annual Report may be different from the above conversion figures. We do not guarantee those figures' accuracy as applied to dealing or verification.

Corporate Information

(As of March 31, 2013)

Corporate Data

Company Name INPEX CORPORATION

Established April 3, 2006

Capital ¥290,809,835,000

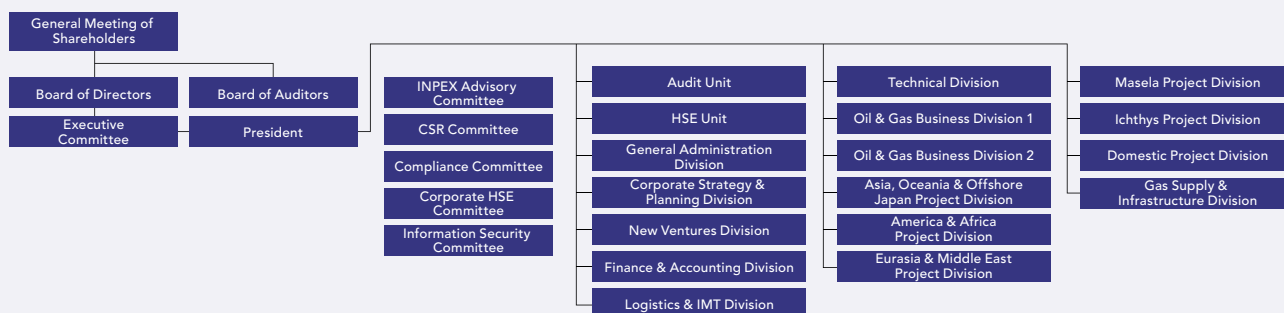
Company Headquarters

Akasaka Biz Tower, 5-3-1 Akasaka, Minato-ku,
Tokyo 107-6332, Japan

Number of Employees (Consolidated) 2,455

Main Business Research, exploration, development, production and sales of oil, natural gas and other mineral resources, other related businesses and investment and lending to the companies engaged in these activities, etc.

Organization Chart (As of June 30, 2013)



Stock Data

Authorized Shares: 9,000,000 common stocks*¹
1 Class A Stock

Total Number of Shareholders and Issued Shares

Common Stocks: 40,609 shareholders / 3,655,809 shares*¹

Class A Stock*²: 1 shareholder (Minister of Economy, Trade and Industry) / 1 share

*¹ Scheduled to implement a stock split at a rate of 1:400 of common stock at the effective date of October 1, 2013.

*² The Company's Articles of Incorporation stipulate that certain major corporate decisions require a resolution by the holder of the Class A Stock in addition to the approval of the shareholders' meetings or Board of Directors.

Major Shareholders (Common Stocks)

Name	Number of shares	Percentage of total shares* (%)
Minister of Economy, Trade and Industry	692,307	18.9
Japan Petroleum Exploration Co., Ltd.	267,233	7.3
Mitsui Oil Exploration Co., Ltd.	150,760	4.1
The Chase Manhattan Bank, N.A. London Secs Lending Omnibus Account	149,800	4.1
Japan Trustee Services Bank, Ltd. (Trust Account)	131,960	3.6
Mitsubishi Corporation	114,500	3.1
The Master Trust Bank of Japan, Ltd. (Trust Account)	113,748	3.1
JX Holdings, Inc.	109,527	3.0
CBNY - Orbis Funds	78,166	2.1
JP Morgan Chase Bank 380055	76,155	2.1

* Percentage of total shares are for all issued and outstanding shares.

Shareholding by Shareholder Type

Shareholder type	Number of shareholders	Number of shares	Percentage of total shares* ¹ (%)
Financial Institutions (Including Trust Accounts)	113	559,217	15.3
Securities Companies	60	34,534	1.0
Other Domestic Corporations	450	719,794	19.7
Minister of Economy, Trade and Industry* ²	1	692,307	18.9
Foreign Corporations and Other	653	1,529,380	41.8
Individuals and Other	39,331	115,661	3.2
Treasury Stock	1	4,916	0.1

*¹ Percentage of total shares are for all issued and outstanding shares.

*² Excludes one Class A Stock

Home Page

The Company's Web site provides investors with the most up-to-date IR information, including financial statements.

▶ inpeco.jp/english

Inquiries

For IR inquiries, as well as to offer comments and opinions about this report, please contact below.

Corporate Strategy & Planning Division

Corporate Communications Unit

Investor Relations Group

Phone: +81-3-5572-0234, Fax: +81-3-5572-0235

Web site: inpeco.jp/en/ir/inquiries